



Nippon *india* Mutual Fund

(Formerly Reliance Mutual Fund)

Wealth sets you free

Nippon India Liquid Fund

(An open ended Liquid scheme)

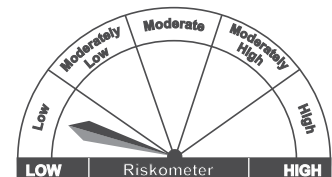
Contact your financial advisor | Call 1860 266 0111[#],
91-22-68334800[#] (For investors outside India) |
Visit www.nipponindiamf.com

[#]Charges applicable.

This product is suitable for investors who are seeking*

- Income over short term
- Investment in debt and money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Low risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

What are liquid funds?

- ▶ Liquid funds are open ended mutual fund schemes which help manage short term cash surpluses of investors and endeavor to provide optimal returns with low levels of risk and high liquidity.
- ▶ These funds generate returns through interest accrual by investing in money market instruments like commercial papers, certificate of deposits, Repos/ Tri-party Repo and in short term debt instruments.

When should you invest in Liquid Funds?

Ideally one should invest in liquid funds, when there is surplus money lying idle and needs to be deployed for a short period of time. These funds would invest in very short term debt & money market instruments (upto 91 days), which generally have good credit quality, providing easy liquidity and returns in line with that prevailing at the market conditions at the shorter end of the yield curve.

Benefits

- ▶ **Minimal capital Risk:** Liquid funds invest in good credit quality assets, signifying lower credit risk. The scheme invests in instruments with a maturity profile of 91 days or below. The very short maturity of the Securities helps minimize the MTM volatility in the portfolio thus minimizing capital risk
- ▶ **Return Efficiency:** Investors start earning returns from the date of investment itself thus minimizing any return leakage.
- ▶ **Optimizing cash management:** Investors could even invest for as less as one day, in order to optimally use the fund for their cash management purposes
- ▶ **Real Time Redemption:** In addition to traditional modes of redemption, the fund also allows access to your investments through Nippon India Any Time Money Card

Nippon India Liquid Fund

Is an open ended liquid scheme with the objective to generate optimal returns consistent with moderate levels of risk and high liquidity by investing in debt and money market instruments.

It will be a mix portfolio with a varying allocation to the above mentioned instruments with a view to optimize returns along with adequate liquidity. The fund intends to maintain an average maturity in the range of 40-70 days.

Scheme Features

Inception Date	9 Dec, 2003
Fund Manager[#]	Anju Chhajer
Monthend AUM as on June 30, 2020	Rs.30,603.65 Crs
Plans & Options	<p>Growth option & Dividend option (Payout Option & Reinvestment Option)</p> <p>Direct Plan : Growth option & Dividend option (Payout Option & Reinvestment Option)</p> <p>Frequency Under Dividend Payout Option: Monthly & Quarterly</p> <p>Under Dividend Reinvestment: Daily, Weekly, Monthly, Quarterly</p>

Minimum Application Amount	Daily Rs.10,000 & in multiples of Re. 1 thereafter; Dividend Option- Rs.5,000 & in multiples of Re. 1 thereafter; Other Plans and Options- Rs.100 & in multiples of Re. 1 thereafter																
Benchmark	Crisil Liquid Fund Index																
Exit Load (w.e.f. Oct 20, 2019)	<table border="1"> <thead> <tr> <th>Investor exit upon Subscription</th> <th>Exit Load as % of redemption/switchout amount (including systematic transactions)</th> </tr> </thead> <tbody> <tr> <td>Up to Day 1</td> <td>0.0070%</td> </tr> <tr> <td>Day 2</td> <td>0.0065%</td> </tr> <tr> <td>Day 3</td> <td>0.0060%</td> </tr> <tr> <td>Day 4</td> <td>0.0055%</td> </tr> <tr> <td>Day 5</td> <td>0.0050%</td> </tr> <tr> <td>Day 6</td> <td>0.0045%</td> </tr> <tr> <td>Day 7 onwards</td> <td>0.0000%</td> </tr> </tbody> </table>	Investor exit upon Subscription	Exit Load as % of redemption/switchout amount (including systematic transactions)	Up to Day 1	0.0070%	Day 2	0.0065%	Day 3	0.0060%	Day 4	0.0055%	Day 5	0.0050%	Day 6	0.0045%	Day 7 onwards	0.0000%
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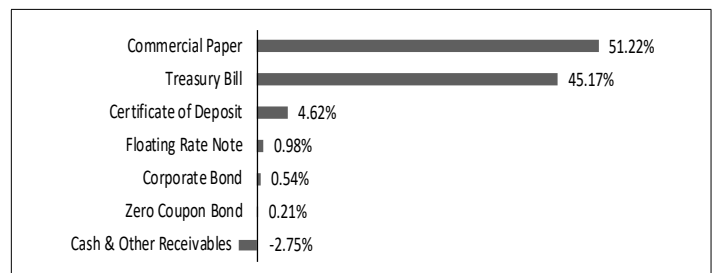
Kinjal Desai: Dedicated Fund Manager for Overseas Investments

Scheme Attributes as on June 30, 2020

Weighted Average YTM¹	3.57%
Modified Duration	52 days
Weighted Average Maturity	54 days

¹The weighted average YTM displayed above is for the invested amount of the portfolio (i.e. excluding other receivables) For the entire portfolio weighted average YTM, i.e. including other receivables is 3.68%

Asset Allocation as on June 30, 2020



Portfolio as on June 30, 2020

Company/Issuer	Rating	% of Assets		
Certificate of Deposit		4.62	TV18 Broadcast Limited	CARE A1+
IDFC First Bank Limited	CRISIL A1+	3.74	Network18 Media & Investments Limited	CARE A1+
Axis Bank Limited	CRISIL A1+	0.80	Larsen & Toubro Limited	ICRA A1+
Bank of Baroda	FITCH A1+	0.08	Tata Capital Limited	CRISIL A1+
Commercial Paper		51.22	Sterlite Technologies Limited	ICRA A1+
Reliance Jio Infocomm Limited	CRISIL A1+/CARE A1+	5.77	Bharat Petroleum Corporation Limited	CRISIL A1+
Reliance Industries Limited	CRISIL A1+/CARE A1+	5.21	Dalmia Cement (Bharat) Limited	ICRA A1+
Chennai Petroleum Corporation Limited	ICRA A1+/CRISIL A1+	3.57	Axis Finance Limited	FITCH A1+
Mangalore Refinery and Petrochemicals Limited	ICRA A1+	2.76	Torrent Power Limited	CRISIL A1+
Hindustan Zinc Limited	CRISIL A1+	2.44	Tata Steel Limited	ICRA A1+
NTPC Limited	CRISIL A1+	2.44	Standard Chartered Invest & Loans Limited	CRISIL A1+
Chambal Fertilizers & Chemicals Limited	ICRA A1+	2.35	Aditya Birla Money Limited	CRISIL A1+
NLC India Limited	CARE A1+	1.79	Motilal Oswal Financial Services Limited	CRISIL A1+
UltraTech Cement Limited	CRISIL A1+	1.63	Housing Development Finance Corporation Limited	CRISIL A1+
Ashok Leyland Limited	ICRA A1+	1.63	Corporate Bond	0.54
Oil & Natural Gas Corporation Limited	ICRA A1+	1.63	Power Finance Corporation Limited	CRISIL AAA
National Housing Bank	CRISIL A1+	1.62	Housing Development Finance Corporation Limited	CRISIL AAA
Muthoot Finance Limited	CRISIL A1+	1.62	Mahindra & Mahindra Financial Services Limited	FITCH AAA
Bahadur Chand Investments Pvt Limited (B M Munjal Group)	ICRA A1+	1.46	L&T Finance Limited	CARE AAA
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	1.38	Floating Rate Note	0.98
Grasim Industries Limited	CRISIL A1+	1.34	Mahindra & Mahindra Financial Services Limited	FITCH AAA
Vedanta Limited	CRISIL A1+	1.14	Treasury Bill	29.29
Tata Motors Limited	CRISIL A1+	0.98	Government of India	SOV
Indian Oil Corporation Limited	ICRA A1+	0.98	Cash Management Bills	15.88
Tata Capital Financial Services Limited	ICRA A1+	0.97	Government of India	SOV
Bharti Telecom Limited	CRISIL A1+	0.97	Zero Coupon Bond	0.21
L&T Finance Limited	CRISIL A1+	0.82	Bajaj Finance Limited	CRISIL AAA
LIC Housing Finance Limited	CRISIL A1+	0.65	Cash & Other Receivables	-2.75
			Grand Total	100.00

Risk factors: Trading volumes and settlement periods may restrict liquidity in debt investments. Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The NAV may also be subjected to risk associated with investment in derivatives, foreign securities or script lending as may be permissible by the Scheme Information Document.

Disclaimers:

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.