

# Nippon India Money Market Fund

(An open ended debt scheme investing in money market instruments)

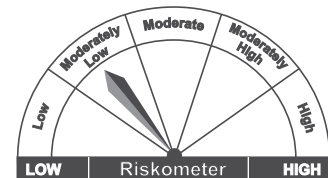
Contact your financial advisor | Call 1860 266 0111#,  
91-22-68334800# (For investors outside India) |  
Visit [www.nipponindiamf.com](http://www.nipponindiamf.com)

#Charges applicable.

This product is suitable for investors who are seeking\*

- Income over short term
- Investment in money market instruments having residual maturity up to 1 year

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately Low risk

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## What are Money Market Funds?

Money Market Funds are open ended mutual fund schemes that invest in money market instruments and endeavors to help manage short term cash surpluses of investors and provide optimal returns with moderately low levels of risk and high liquidity.

They invest in short-term highly liquid investments with higher credit rating.

## Nippon India Money Market Fund

The fund would invest in money market instruments with residual maturity of up to one year, such as Certificate of Deposits (CD), Commercial Papers (CP), Treasury Bills or any other instruments specified by RBI/SEBI.

As a result of having a higher credit profile and low duration, the returns profile is likely to be less volatile.

## Current Investment Strategy

- ▶ Fund will predominantly invest in AAA & A1+ rated issuers.
- ▶ The fund would invest in money market instruments with a residual maturity up to 1 year.
- ▶ Modified Duration of the fund would be maintained between 110 - 150 days under normal market condition.

## Who should invest?

- ▶ Investors seeking better returns with relatively low volatility as the fund would offer higher carry.
- ▶ Investors with investment horizon of 1 to 3 months.
- ▶ Investors looking for alternate investment avenues to park idle surplus funds for short term.
- ▶ Investors looking for higher liquidity options for their investments.

## Portfolio Features as on August 31, 2020

|  |   |
|--|---|
| <b>Fund Manager<sup>#</sup></b>            | Anju Chhajjer   |
| <b>Month end AUM as on August 31, 2020</b> | Rs.5,990.67 Crs   |
| <b>Inception Date</b>                      | June 16, 2005   |
| <b>Benchmark</b>                           | CRISIL Money Market Index   |
| <b>Plans &amp; Options</b>                 | Under both Direct and other than Direct plan<br><b>Growth Plan</b> - Growth Option<br><b>Dividend Plan</b> - Payout Option (Monthly, Quarterly) & Reinvestment Option (Daily, Weekly, Monthly, Quarterly) |
| <b>Minimum Initial Investment</b>          | Daily Dividend Option - Rs.10,000 & in multiples of Re. 1 thereafter<br>Other Plans and Options- Rs.5000 & in multiples of Re. 1 thereafter   |
| <b>Weighted Average YTM</b>                | 3.72%   |
| <b>Weighted Average Maturity</b>           | 144 days  |
| <b>Modified Duration</b>                   | 138 days  |

<sup>#</sup>Kinjal Desai: Dedicated Fund Manager for Overseas Investments

## Asset Allocation as on August 31, 2020

|                          |        |
|--------------------------|--------|
| Commercial Paper         | 50.06% |
| Certificate of Deposit   | 17.71% |
| Government Bond          | 9.67%  |
| Treasury Bill            | 9.45%  |
| State Government Bond    | 8.32%  |
| Cash & Other Receivables | 4.78%  |

## Portfolio as on August 31, 2020

| Company/Issuer                                       | Rating               | % of Assets   |
|--|----------------------|---------------|
| <b>Certificate of Deposit</b>                        |                      | <b>17.71</b>  |
| Axis Bank Limited                                    | ICRAA1+/CRISILA1+    | 4.54          |
| IDFC First Bank Limited                              | CRISIL A1+           | 4.12          |
| Small Industries Dev Bank of India                   | CARE A1+             | 2.47          |
| IndusInd Bank Limited                                | CRISILA1+            | 2.46          |
| National Bank For Agriculture and Rural Development  | FITCH A1+/CRISIL A1+ | 2.06          |
| Bank of Baroda                                       | FITCH A1+            | 0.83          |
| ICICI Bank Limited                                   | ICRA A1+             | 0.82          |
| Export Import Bank of India                          | CRISIL A1+           | 0.41          |
| <b>Commercial Paper</b>                              |                      | <b>50.06</b>  |
| Export Import Bank of India                          | CRISIL A1+           | 4.95          |
| Reliance Industries Limited                          | CRISIL A1+/CARE A1+  | 4.19          |
| LIC Housing Finance Limited                          | CRISIL A1+           | 4.10          |
| L & T Infrastructure Finance Company Limited         | CARE A1+             | 3.30          |
| Manappuram Finance Limited                           | CRISIL A1+           | 3.30          |
| Hero Fincorp Limited                                 | ICRA A1+             | 3.27          |
| L&T Finance Limited                                  | ICRA A1+             | 2.45          |
| Reliance Retail Ventures Limited                     | CRISIL A1+           | 2.45          |
| L&T Finance Holdings Limited                         | CRISIL A1+           | 2.45          |
| Adani Ports and Special Economic Zone Limited        | ICRA A1+             | 2.45          |
| Power Finance Corporation Limited                    | CRISIL A1+           | 2.01          |
| Hindustan Zinc Limited                               | CRISIL A1+           | 2.00          |
| Muthoot Finance Limited                              | CRISIL A1+           | 1.67          |
| Housing Development Finance Corporation Limited      | ICRA A1+             | 1.65          |
| Grasim Industries Limited                            | CRISIL A1+           | 1.64          |
| Cholamandalam Investment and Finance Company Limited | CRISIL A1+           | 1.64          |
| Bharat Heavy Electricals Limited                     | CARE A1+             | 1.59          |
| Deutsche Investments India Pvt Limited               | CRISIL A1+           | 1.25          |
| Tata Capital Housing Finance Limited                 | CRISIL A1+           | 1.23          |
| National Bank For Agriculture and Rural Development  | ICRA A1+             | 1.23          |
| Netmagic IT Services Private Limited                 | ICRA A1+             | 0.82          |
| Godrej Agrovet Limited                               | ICRA A1+             | 0.41          |
| <b>Government Bond</b>                               |                      | <b>9.67</b>   |
| Government of India                                  | SOV                  | 9.67          |
| <b>State Government Bond</b>                         |                      | <b>8.32</b>   |
| State Government Securities                          | SOV                  | 8.32          |
| <b>Treasury Bill</b>                                 |                      | <b>9.45</b>   |
| Government of India                                  | SOV                  | 9.45          |
| <b>Cash &amp; Other Receivables</b>                  |                      | <b>4.78</b>   |
| <b>Grand Total</b>                                   |                      | <b>100.00</b> |

**Risk factors:** Trading volumes and settlement periods may restrict liquidity in debt investments. Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The NAV may also be subjected to risk associated with investment in derivatives, foreign securities or script lending as may be permissible by the Scheme Information Document.

### Disclaimers:

The information herein above is meant only for general reading purposes and the views being expressed only constitute opinions and therefore cannot be considered as guidelines, recommendations or as a professional guide for the readers. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor, the Investment Manager, the Trustee, their respective directors, employees, affiliates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**