This product is suitable for investors who are seeking:
- long term capital growth
- investment in equity and equity related securities and portfolios replicating the composition of Nifty India Consumption Index, subject to tracking errors.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Continuous offer for Units at NAV based prices.

TRUSTEE
Corporate Office
Reliance Capital Trustee Co. Limited,
CIN : U65910MH1995PLC220528
Reliance Centre, 7th Floor South Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055.
Tel No. - 022- 4303 1000, Fax No. - 4303 7662
E-mail : customercare@nipponindiamf.com
‘Touchbase’ [Customer Helpline] 18602660111 (Charges applicable)
Overseas callers need to dial 91-22-68334800 (Charges applicable)
Website: https://www.nipponindiamf.com

INVESTMENT MANAGER
Corporate Office
Reliance Nippon Life Asset Management Limited,
CIN : L65910MH1995PLC220793
Reliance Centre, 7th Floor South Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055.
Tel No. - 022- 4303 1000, Fax No. - 4303 7662

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors’ rights & services, risk factors, penalties & pending litigations, etc., investors should, before investment, refer to the respective Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.nipponindiamf.com / www.nipponindiaetf.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. This KIM is dated October 18, 2019.
KEY SCHEME FEATURES

<table>
<thead>
<tr>
<th>NAME OF THE SCHEME</th>
<th>Nippon India ETF Consumption</th>
</tr>
</thead>
<tbody>
<tr>
<td>TYPE</td>
<td>An Open Ended Index Exchange Traded Fund</td>
</tr>
</tbody>
</table>

Investment objective:
The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty India Consumption Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern:
Securities constituting Nifty India Consumption Index – 95% to 100%; Money Market instruments including Tri-Party Repo(with maturity not exceeding 91 days) and liquid schemes of Mutual Fund – 0% to 5%.

Differentiation:
Nippon India ETF Consumption endeavors to track and provide similar returns to its benchmark- Nifty India Consumption TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.

Month-end AUM as on 30/09/2019: Rs. 12.22 Crs
No of Folios as on 30/09/2019: 1069

Risk Mitigation Factors:
For the Scheme, risks would be the impact cost on securities, illiquidity in the underlying index stocks, the delayed communication of weightage changes by the index service providers and the delayed calculation of net change in assets of the Scheme, amongst others. It is proposed to manage the risks by placing limit orders for basket trades and other trades, proactive follow-up with the service providers for daily change in weights in index as well as monitor daily inflows and outflows to and from the Fund closely. While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process.

Investment Strategy:
The Scheme employs a passive investment approach designed to track the performance of Nifty India Consumption Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty India Consumption Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in money market instruments including Tri-Party Repo to meet the liquidity and expense requirements.

Plans and Options:
Not Applicable

Minimum Application Amount/Number of units:
Directly with the Fund:
Purchases directly from the Mutual Fund would be restricted to Authorized Participants and Large Investors provided the value of units to be purchased is in creation unit size. Authorized Participants and Large Investors may buy the units in creation unit size on any business day for the schemes directly from the Mutual Fund in exchange of the Portfolio Deposit and Cash Component.

On the Exchange:
The minimum number of Units that can be bought or sold on the exchange is 1 (one) unit and in multiples of 1 unit.

Benchmark index:
Nifty India Consumption TRI

Name of the Fund Manager:
Mehul Dama has been managing the scheme since November 2018.

Expenses of the Scheme

(i) Load Structure:
Entry Load & Exit Load:
Not Applicable.
Please refer the Scheme Information Document for details.

(ii) Recurring Expenses:
Please refer to “Recurring Expenses” paragraph in common information to all Schemes.

Actual expenses:
(For the previous financial year (2018-2019) Year to date Ratio to Average AUM): 0.13%

SCHEME PERFORMANCE SNAPSHOT

<table>
<thead>
<tr>
<th>Nippon India ETF Consumption</th>
<th>Performance of the Scheme as on 30/09/2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Compounded Annualised Returns (%) as on 30/09/2019</td>
<td>Nippon India ETF Consumption Date of Inception 03/04/2014</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Period</th>
<th>Nippon India ETF Consumption (%)</th>
<th>Nifty India Consumption TRI (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Returns for the last 1 year</td>
<td>3.45</td>
<td>4.68</td>
</tr>
<tr>
<td>Returns for the last 3 years</td>
<td>9.66</td>
<td>9.78</td>
</tr>
<tr>
<td>Returns for the last 5 years</td>
<td>10.00</td>
<td>10.05</td>
</tr>
<tr>
<td>Returns Since Inception</td>
<td>13.21</td>
<td>13.30</td>
</tr>
</tbody>
</table>

Past performance may or may not be sustained in future.
Calculations assume that all payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

**Note:** TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks. For better understanding of investors additional details about TR index has been provided in the performance section.
ADDITIONAL DISCLOSURES

a. Top 10 holdings by issuer and sectors (As on 30/09/2019)

<table>
<thead>
<tr>
<th>Holding</th>
<th>Weightage (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>ITC Limited</td>
<td>10.69%</td>
</tr>
<tr>
<td>Hindustan Unilever Limited</td>
<td>9.85%</td>
</tr>
<tr>
<td>Maruti Suzuki India Limited</td>
<td>8.73%</td>
</tr>
<tr>
<td>Asian Paints Limited</td>
<td>7.77%</td>
</tr>
<tr>
<td>Bharti Airtel Limited</td>
<td>6.82%</td>
</tr>
<tr>
<td>Titan Company Limited</td>
<td>5.20%</td>
</tr>
<tr>
<td>Mahindra &amp; Mahindra Limited</td>
<td>5.12%</td>
</tr>
<tr>
<td>Nestle India Limited</td>
<td>4.84%</td>
</tr>
<tr>
<td>Bajaj Auto Limited</td>
<td>3.75%</td>
</tr>
<tr>
<td>Britannia Industries Limited</td>
<td>3.43%</td>
</tr>
</tbody>
</table>
The investment objective of the Scheme will be achieved. Investment Strategy: The AMC uses a “passive” or indexing approach to try and achieve the Scheme’s investment objective. Unlike other Funds, the Scheme does not try to “beat” the markets it tracks and does not seek temporary defensive positions when markets decline or appear overvalued. The AMC does not make any judgments about the economic, financial or market analysis. Indexing eliminates active management risks with regard to over/underperformance vis-a-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements. Differentiation: Nippon India ETF Junior BeES endeavors to track and provide similar returns to its benchmark- Nifty Next 50 TRI by investing in its index constituents and money market instruments. The Fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. Month End AUM (Rs. Crore) as on September 30, 2019: 1237.65, No. of Folios as on September 30, 2019: 32862

Nippon India ETF PSU Bank BeES Asset Allocation Pattern: Securities covered by the Nifty PSU Bank Index - 95% to 100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents - 0% to 5%. Primary Investment Pattern: The investment objective of Nippon India ETF PSU Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty PSU Bank Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy: The AMC uses a “passive” or indexing approach to try and achieve the Scheme’s investment objective. Unlike other Funds, the Scheme does not try to “beat” the markets it tracks and does not seek temporary defensive positions when markets decline or appear overvalued. The AMC does not make any judgments about the economic, financial or market analysis. Indexing eliminates active management risks with regard to over/underperformance vis-a-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements. Differentiation: Nippon India ETF PSU Bank BeES endeavors to track and provide similar returns to its benchmark- Nifty PSU Bank TRI by investing in its index constituents and money market instruments. The Fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. Month End AUM (Rs. Crore) as on September 30, 2019: 11269.09, No. of Folios as on September 30, 2019: 302814

Nippon India ETF Long Term Gilt Asset Allocation Pattern: Securities constituting Nifty 8-13 yr G-Sec Index - 95% to 100%, Cash & cash equivalents - 0% to 5%. Primary Investment Pattern: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the Securities as represented by the Nifty 8-13 yr G-Sec Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy: The Scheme employs a passive strategy of management with endeavor to generate similar returns to its benchmark- Nifty 8-13 yr G-Sec Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 8-13 yr G-Sec Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in money market instruments to meet the liquidity and expense requirements. Differentiation: Nippon India ETF Long Term Gilt endeavors to track and provide similar returns to its benchmark- Nifty 8-13 yr G-Sec Index by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. Month End AUM (Rs. Crore) as on September 30, 2019: 4.52, No. of Folios as on September 30, 2019: 602

Nippon India ETF Nifty 100 Asset Allocation Pattern: Securities constituting Nifty 100 Index - 95% to 100%, Money Market instruments including Tri-Party Repo (with maturity not exceeding 91 days) - 0% to 5%. Primary Investment Pattern: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the Securities constituting the Nifty 100 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy: The Scheme employs a passive investment approach designed to track the performance of Nifty 100 Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 100 Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in debt and money market instruments to meet the liquidity and expense requirements. Differentiation: Nippon India ETF Nifty 100 Fund endeavors to track and provide similar returns to its benchmark- Nifty 100 TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. Month End AUM (Rs. Crore) as on September 30, 2019: 7.01, No. of Folios as on September 30, 2019: 1129

Nippon India ETF Nifty 1000 Asset Allocation Pattern: Securities constituting Nifty 1000 Index - 95% to 100%, Money Market instruments including Tri-Party Repo (with maturity not exceeding 91 days) - 0% to 5%. Primary Investment Pattern: The investment objective of the Scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty 1000 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy: The Scheme employs a passive investment approach designed to track the performance of Nifty India Consumption Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty India Consumption Index in same proportion as in the Index. The Scheme will...
invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in money market instruments including Tri-Party Repo to meet the liquidity and expense requirements.

**Differentiation:** Nippon India ETF Nifty Midcap 150 seeks to minimize tracking error to the maximum extent possible. Under normal market conditions, the returns of the Scheme may deviate from those of its Underlying Index, etc. The Scheme’s investment objective will be achieved.

**Investment Strategy:** Nippon India ETF Nifty Midcap 150 endeavors to track and provide similar returns to its benchmark- Nifty Midcap 150 Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Midcap 150 Index in same proportion as in the Index. The Scheme may also invest in money market instruments including Tri-Party Repo to meet the liquidity and expense requirements.

**Risk Mitigation Factors for all the above mentioned Schemes -** Applicable for all the above mentioned Schemes. Robust mechanisms implemented to mitigate risk include, adoption of internal policies on investments and valuations, rigorous procedures for monitoring investment restrictions and effective implementation of various norms prescribed by SEBI from time to time.

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**INFORMATION RELATED TO SCHEME**

**Risk Profile of the Scheme:** Mutual Fund Units involve investment risks including the possible loss of principal. Please read the Scheme information document (SID) & Statement of Additional Information (SAI) carefully for details on risks factors before investment.

**Scheme specific Risk:** Trading volumes and settlement periods may restrict liquidity in equity and debt investments. Investment in Debt is subject to price, credit, and interest rate risk. The NAV of the Scheme may be affected, inter alia, by changes in the market conditions, interest rates, trading volumes, settlement periods and transfer procedures. The NAV may also be affected by limitation on investment in derivatives, foreign securities or script lending as may be permissible by the Scheme Information Document.

**Tracking Error**

Tracking error is defined as the standard deviation of the difference between the daily returns of the Underlying Index and the NAV of the Scheme. Theoretically, the corpus of the Scheme has to be fully invested in the securities comprising the Underlying Index in the same proportion of weights as the securities have in the Underlying Index. However, deviations from the stated index replication may occur due to reason that the Scheme has to incur expenses, corporate actions pertaining to the Index including changes to the constituents, regulatory policies, ability of the Fund Manager to closely replicate the Underlying Index, etc. The Scheme’s returns may therefore deviate from those of its Underlying Index. Tracking Error may arise due to the following reasons:

1. Fees and expenses of the Scheme.
2. Cash balance held by the Scheme due to dividend subscriptions, redemption, etc.
3. Halt in trading on the stock exchange due to circuit filter rules.
4. Corporate actions
5. The Scheme has to invest in the securities in whole numbers and has to round off the quantity of securities shares.
6. Dividend payments.
7. Changes in the constituents of the underlying Index. Whenever there are any changes, the Scheme has to reallocate its investment as per the revised Index but market conditions may not offer an opportunity to rebalance its portfolio to match the Index and such delay may affect the NAV of the Scheme.

The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal circumstances, such tracking error shall not exceed by 2% p.a.

**Creation Unit**

‘Creation Unit’ is a fixed number of scheme units, which is exchanged for a basket of shares underlying the index called the “Portfolio Deposit” and a “Cash Component”. The facility of creating / redeeming units in Creation Unit size will be available to the...
Authorized Participants and Large Investors. RNAM reserves the right to add/modify Authorized Participants on an ongoing basis. The list of Authorized Participants will be available on the website of the Fund www.nipponindiamf.com / www.nipponindiaetf.com. The number of scheme units that investors can create / redeem in exchange of the Portfolio Deposit and Cash Component is in creation unit size and in multiples thereof. The Fund may also allow Cash# subscription /redemption of the scheme in creation unit size by large investors.

# RTGS, NEFT or transfer cheque.

Each ETF unit consists of the following number of scheme units of the respective scheme.

<table>
<thead>
<tr>
<th>SCHEME</th>
<th>Creation Unit Size</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nippon India ETF</td>
<td>60,000</td>
</tr>
</tbody>
</table>

MINIMUM APPLICATION AMOUNT FOR ONGOING SCHEME/APPLICABLE NAV/ONGOING PRICE FOR SUBSCRIPTION (PURCHASE) & REDEMPTION (SALE) BY INVESTORS:

i. Directly with the Fund:

a. Subscription (Purchase)

The number of Units of the Schemes that Investors can create in exchange of the Portfolio Deposit and Cash Component is on the basis of creation unit size of the Schemes. Units of the Schemes in less than Creation Unit size cannot be purchased directly with the Fund. The Fund may allow cash purchases of Units of the Schemes in Creation Unit size by Large Investors/Authorized Participants. Purchase request for Creation Unit shall be made by such Investor to the Fund/AMC where upon the Fund/AMC will arrange to buy the underlying portfolio Securities on behalf of the Investor. The Portfolio Deposit and Cash Component will be exchanged for the units of the relevant scheme in Creation Unit size.

b. Redemption (Sale)

The AMC will redeem units only in Creation Unit size, in exchange of the Portfolio Deposit and Cash Component.

The Fund may allow cash Redemption of the Units of the Schemes in Creation Unit size by Large Investors/Authorized Participants. Such investors shall make Redemption request to the Fund/AMC whereupon the Fund/AMC will arrange to sell underlying portfolio Securities on behalf of the Investor. Accordingly, the sale proceeds of portfolio Securities, after adjusting necessary charges/costs, will be remitted to the Investor.

ii. Subscription / Redemption On the Exchange:

The units of the Schemes shall be listed on the Capital Market Segment of the recognized Stock Exchanges in India. The trading will be as per the normal settlement cycle. The minimum number of Units that can be bought or sold on the exchange is 1 (one) unit and in multiples of 1 unit. The AMC reserves the right to list the units of the Schemes on any other recognized stock exchange.

The AMC reserves the right to change the size of the Creation Unit in order to equate it with marketable lots of the underlying instruments.

Any person transacting with the fund will have to reimburse transaction charges - brokerage, STT, NSDL charges, demat charges etc. if any.

# RTGS, NEFT or transfer cheque.

APPLICABLE NAV/CUT OFF TIMING FOR SUBSCRIPTIONS/ REDEMPTIONS/ SWITCHES FOR THE SCHEMES:

The cut-off time for receipt of valid application for Subscriptions and Redemptions is 3.00 p.m. However, for Authorised Participants / Large Investors, as the Schemes are Exchange Traded Funds, the Subscriptions and Redemptions of Units would be based on the Portfolio Deposit and Cash Component as dealt by the Fund for that respective Business Day. The Fund may also allow Cash subscription/redemption in creation unit size by large investors. Investors / Unit holders to note that the above mentioned cut-off time is not applicable to transactions undertaken on a recognised stock exchange and is only applicable to transactions undertaken at Designated Investor Service Centers (DISC).

# RTGS, NEFT or transfer cheque.

DESPATCH OF REPURCHASE (REDEMPTION) REQUEST:

Redemption proceeds will be sent to the unit holder within 10 working days from the date of confirmation with the depository records.

RECURRING EXPENSES:

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents’ fee, marketing and selling costs etc. as given in the table below:

The AMC would update the current expense ratios on the website of the mutual fund at least three working days prior to the effective date of the change. Further Actual Expense ratio will be disclosed at the following link https://www.nipponindiamf.com/investor-services/downloads/total-expense-ratio-of-mutual-fund-schemes

Estimated Expense Structure

<table>
<thead>
<tr>
<th>Expense Head</th>
<th>% of Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment management and advisory fees</td>
<td></td>
</tr>
<tr>
<td>Trustee fee</td>
<td></td>
</tr>
<tr>
<td>Audit fees</td>
<td></td>
</tr>
<tr>
<td>Custodian fees</td>
<td></td>
</tr>
<tr>
<td>RTA Fees</td>
<td></td>
</tr>
<tr>
<td>Listing &amp; licensing fees</td>
<td></td>
</tr>
<tr>
<td>Marketing and selling expense including agent commission</td>
<td></td>
</tr>
<tr>
<td>Cost related to investor communications</td>
<td></td>
</tr>
<tr>
<td>Cost of fund transfer from location to location</td>
<td>Upto 1.00%</td>
</tr>
<tr>
<td>Cost of providing account statements and Dividend / Redemption cheques and warrants</td>
<td></td>
</tr>
<tr>
<td>Costs of statutory advertisements</td>
<td></td>
</tr>
<tr>
<td>Cost towards investor education &amp; awareness</td>
<td></td>
</tr>
<tr>
<td>Brokerage and transaction cost over and above 12 bps and 5 bps for cash and Derivative market trades respectively</td>
<td></td>
</tr>
<tr>
<td>Goods &amp; Service Tax on expenses other than investment and advisory fees</td>
<td></td>
</tr>
<tr>
<td>Other Expenses#</td>
<td></td>
</tr>
<tr>
<td>Maximum total expense ratio (TER) permissible under Regulation 52(6)(b)</td>
<td>Upto 1.00%</td>
</tr>
<tr>
<td>Additional expenses for gross new inflows from specified investors and cities under Regulation 52(6A)(b)</td>
<td>Upto 0.30%</td>
</tr>
</tbody>
</table>

The Scheme shall not incur any distribution expenses and no commission be paid by this scheme.

(Expenses including listing fees charged under the said parameters shall be in line with the Regulation 52 of SEBI (MF) Regulations or such other basis as specified by SEBI from time to time.)

Illustration – Impact of Expense Ratio on the Returns

Value of Rs 1 lac on 12% annual returns in 1 year, considering 1% Expense Ratio

<table>
<thead>
<tr>
<th>Amount Invested</th>
<th>100,00,000.00</th>
</tr>
</thead>
<tbody>
<tr>
<td>NAV at the time of investment</td>
<td>10.00</td>
</tr>
<tr>
<td>No of Units</td>
<td>10,00,000.00</td>
</tr>
<tr>
<td>Gross NAV at end of 1 year (assuming 12% annual return)</td>
<td>11.20</td>
</tr>
<tr>
<td>Expenses (assuming 1% Expense Ratio on average of opening and closing NAV)</td>
<td>0.11</td>
</tr>
<tr>
<td>Actual NAV at end of 1 year post expenses (assuming Expense Ratio as above)</td>
<td>11.09</td>
</tr>
<tr>
<td>Value of Investment at end of 1 year (Before Expenses)</td>
<td>112,00,000.00</td>
</tr>
<tr>
<td>Value of Investment at end of 1 year (After Expenses)</td>
<td>110,90,000.00</td>
</tr>
</tbody>
</table>

Note: Please note that the above is an approximate illustration of the impact of expense ratio on the returns, where the Gross NAV has been simply reduced to the extent of the expenses. In reality, the actual impact would vary depending on the path of returns over the period of consideration. Expenses will be charged on daily net assets.

These estimates have been made in good faith as per the information available to the Investment Manager based on past experience but the total expenses shall not exceed the limits permitted by SEBI. Types of expenses charged shall be as per the SEBI (MF) Regulations. The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

Goods & Service tax on investment management and advisory fees, to the scheme will be, in addition to the maximum annual recurring expenses that may be charged to the scheme.

Goods & Service Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit as per regulation 52 of the SEBI Regulations.

Mutual Funds/AMCs will annually set apart at least 2 basis points on daily net assets within the maximum limit as per regulation 52 of the SEBI Regulations for investor education awareness initiatives.

However, no Investment Management fees would be charged on RNAM’s investment in the Scheme. The Trustee Company, shall be entitled to receive a sum computed @ 0.05% of the Unit Capital of all the Schemes of NIMF on 1st April each year or a sum of Rs.5,00,000/- whichever is lower or such other sum as may be agreed from time to time in accordance with the SEBI Regulations or any other authority, from time to time.
The total expenses of the ETF scheme including the investment management and advisory fee shall not exceed one percent (1%) of the daily net assets and such other limits as stated in Regulation 52(6).

AMC is free to allocate the above list of expenses within the overall maximum limit prescribed under SEBI (Mutual Funds) Regulations, 1996, which means there will be no internal sub-limits on charging of any particular expense in the scheme.

In terms of Regulation 52(1) of SEBI (Mutual Funds) Regulations, 1996, all scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, will necessarily be paid from the scheme only within the regulatory limits and not from the books of AMC, its associate, sponsor, trustee or any other person through any route. Provided that the expenses that are very small in value and high in volume may be paid out of AMC’s books. Such expenses shall be paid out of AMC books at actuals or not exceeding 2 bps of respective scheme ALUM, whichever is lower. List of such miscellaneous expenses may be provided by AMFI in consultation with SEBI or as specified/amended by AMFI/SEBI from time to time.

In addition to the limits specified in regulation 52(6), the following costs or expenses may be charged to the scheme as per new sub regulation 5A, namely:

1. Brokerage and Transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12 per cent of the value of trades of cash market transactions and 0.05 per cent of the value of trades in case of derivatives transactions. Payment towards brokerage and transaction costs incurred for the execution of trades, over and above the said 0.12 per cent for cash market transactions and 0.05 per cent for derivative transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure in excess of the said prescribed limit, including brokerage and transaction costs, if any) shall be borne by the AMC or by the Trustee or Sponsors:

2. Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such specified investors and cities as specified by the Board from time to time are at least -
   - (i) 30 per cent of gross new inflows in the scheme, or; 
   - (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

The Fund will strive to reduce the level of these expenses so as to keep them well within the maximum limits allowed by SEBI. Expenses on an ongoing basis will not exceed the percentage of the daily net assets or such maximum limits as may be specified by SEBI Regulations from time to time.

The recurring expenses incurred in excess of the limits specified by SEBI (MF) Regulations will be borne by the AMC or by the Trustee or the Sponsor.

Tax treatment for the Investors (Unit holders):

Invetors will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor for details.

Daily Net Asset Value (NAV) Publication:

The NAV of the Scheme shall be calculated and announced on all Working Days. The AMC shall update the Nifty India Consumption Index and the NSE Indices Limited, which may be updated on the website of the Mutual Fund (www.nipponindiamf.com/www.nipponindiaetf.com) and on the website of AMFI (www.amfindia.com) by 11.00 p.m. on every Working Day. Further, AMC shall extend facility of sending latest available NAVs to unitholders through SMS, upon receiving a specific request in this regard.

Since the Scheme is listed on the exchange(s), the listed price would be applicable on the respective Stock Exchange.

Computation of NAV:

The NAV of the Scheme shall be calculated in accordance with the following formula, or such other formula as may be prescribed by SEBI from time to time.

\[ \text{NAV} = \frac{\text{Market/Fair Value of Scheme's Investments + Receivables + Accrued Income + Other Assets - Accrued Expenses - Payables - Other Liabilities}}{\text{Number of Units outstanding under Scheme on the valuation date}} \]

Example: If the applicable NAV is Rs. 10.00, sales/entry load if any is 2 per cent and the exit/repurchase load is 2 percent then the sales price will be Rs. 10.20 and the repurchase price will be Rs. 9.80.

FOR INVESTOR GRIEVANCES PLEASE CONTACT:

Karvy Fintech Private Limited
Karvy Selenium Tower B, Plot number 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad, Telengana - 500032, India

Nippon India Mutual Fund
Reliance Centre, 7th Floor, Off Western Express Highway, Santacruz (East), Mumbai - 400 055, Tel No. - 022-4303 1000, Fax No. - 022-4303 7662, Email - customercare@nipponindiamf.com

Unitholders’ Information:

Accounts statement / transaction alert (on each transaction), Annual financial results and Half yearly portfolio disclosure shall be provided to investors by post or published or in such other manner as per SEBI Regulations.

Investors are requested/ encouraged to register/update their email id and mobile number of the primary holder with the AMC/RTA through our Designated Investor Service Centres (DISCs) in order to facilitate effective communication.

Employee Unique Identification Number (EUIIN) would assist in tackling the problem of misselling even if the employee/relationship manager/sales person leave the employment of the distributor.

For further details on the Schemes, investors are advised to refer to the Scheme Information Document and Statement of Additional Information.

Disclaimer of NSE Indices Limited:

The Performance of Nifty India Consumption Index will have a direct bearing on the performance of the Scheme. In the event the Nifty India Consumption Index is dissolved or is withdrawn by NSE Indices Limited, the Trustee reserves a right to modify the Scheme so as to track a different and suitable index and the procedure stipulated in the Regulations shall be complied with.

a) “The Nippon India ETF Consumption is not sponsored, endorsed, sold or promoted by NSE Indices Limited (formerly known as India Index Services & Products Limited (“ISIL”)). NSE Indices Limited makes no representation or warranty, express or implied to the owners of the Nippon India ETF Consumption or any member of the public regarding the advisability of investing in securities generally or in the Nippon India ETF Consumption. NSE Indices Limited has no liability to take the needs of Reliance Nippon Life Asset Management Limited or the Reliance Nippon India ETF Consumption into consideration in determining, composing or calculating the Nifty India Consumption Index. NSE Indices Limited is not responsible for or has participated in the determination of the timing, of prices at, or quantities of the Nippon India ETF Consumption to be issued or in the determination or calculation of the equation by which the Nippon India ETF Consumption is to be converted into cash. NSE Indices Limited has no obligation or liability in connection with the administration, marketing or trading of the Nippon India ETF Consumption.”

b) “NSE Indices Limited does not guarantee the accuracy and/or the completeness of the Nifty India Consumption Index or any data included therein and they shall have no liability for any errors, omissions, or interruptions therein. NSE Indices Limited makes no express or implied warranties and expressly disclaims all warranties of merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, in no event shall NSE Indices Limited have any liability for any special, punitive, indirect or consequential damages (including lost profits), even if notified of the possibility of such damages”.

Disclaimer of National Stock Exchange (NSE):

“As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE), NSE has given its letter NSE/LIST/180807-F dated September 12, 2012 permission to the Mutual Fund to use the Exchange’s name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund’s units are proposed to be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund’s units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or any other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund. Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may be charged to the scheme as per new sub regulation 6A, namely-
ETF TRANSACTION SLIP

Please use separate transaction slip for each scheme. This Form is for use of Existing Investors only. To be filled in CAPITAL LETTERS.

DISTRIBUTOR / BROKER INFORMATION (Refer Instruction No.7 & 10)

<table>
<thead>
<tr>
<th>Name &amp; Broker Code / ARN</th>
<th>Sub Broker / Sub Agent Code</th>
<th>*Employee Unique Identification Number</th>
<th>Sub Broker / Sub Agent Code</th>
<th>RIA Code</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Please sign below in case the EUIN is left blank/not provided. I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of inappropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

SIGN HERE

First / Sole Applicant / Guardian / Authorised Signatory

Second Applicant / Authorised Signatory

Third Applicant / Authorised Signatory

Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor’s assessment of various factors including the service rendered by the distributor.

2. Investor Details (Refer Instruction No.5)

Name of Sole/1st holder

Name of 2nd holder

Name of 3rd holder

PAN No / PEKRN.

PAN No / PEKRN.

PAN No / PEKRN.

Folio/Account No:

Mandatory

Mandatory

Mandatory

Mr./Ms./M/s

Mr./Ms.

Mr./Ms.

3. UNITHOLDING OPTION - Demat Account details are mandatory. Ref. Instruction No.9.

Demat Account Details - Please ensure that the sequence of Names as mentioned in the application form matches with that of the account held with any one of the Depository Participant.

National Securities Depository Limited (NSDL)

Central Depository Securities Limited (CDSL)

DP ID No. Beneficiary Account No.  I N

Target ID No.  

Enclosures (Please tick any one box) :  

Client Master List (CML)                  Transaction cum Holding Statement                  Cancelled Delivery Instruction Slip (DIS)

4. Transaction Details (Please tick either Additional Purchase OR Redemption) (Note: Cash option is not available for Nippon India ETF Gold BeES)

Purchase : (Please tick any one)

Cash  [ ]  Basket  [ ]

Redemption/ Switch-out : (Please tick any one)

Cash  [ ]  Basket  [ ]

(In case of Switch, please also fill in point no.8)

For Redemption/Switch-out, the units have to be transferred to:

Demat Account No. : 1301440000567164

Account Name : NIPPON INDIA MUTUAL FUND REDEMPTION

DP Name : KARVY STOCK BROKING LIMITED

Cash Component  [ ] Payable  [ ] Receivable

Cash Component per creation Unit (₹)_________________________ (in words)

Total Cash Component (₹)_________________________ (in words)

5. Scheme Details (Please select any one) - Please refer respective SID / KIM for product labeling.

<table>
<thead>
<tr>
<th>Scheme Name</th>
<th>No. of Units per Basket</th>
<th>Basket</th>
<th>Total No. of Unit in figures</th>
<th>Total No. of Unit in words</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nippon India ETF Gold BeES</td>
<td>1000</td>
<td>Basket</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nippon India ETF Bank BeES</td>
<td>1000</td>
<td>Basket</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nippon India ETF Nifty 100</td>
<td>100000</td>
<td>Basket</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nippon India ETF Nifty BeES</td>
<td>5000</td>
<td>Basket</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nippon India ETF Consumption</td>
<td>60000</td>
<td>Basket</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nippon India ETF Dividend Opportunities</td>
<td>75000</td>
<td>Basket</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nippon India ETF Sensex</td>
<td>10000</td>
<td>Basket</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nippon India ETF NV20</td>
<td>3000</td>
<td>Basket</td>
<td></td>
<td></td>
</tr>
<tr>
<td>CPSE ETF</td>
<td>100000</td>
<td>Basket</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nippon India ETF Liquid BeES</td>
<td>2500 units and in multiples of 1 unit thereafter</td>
<td>Basket</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nippon India ETF Junior BeES</td>
<td>10000</td>
<td>Basket</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nippon India ETF PSU Bank BeES</td>
<td>5000</td>
<td>Basket</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nippon India ETF Hang Seng BeES</td>
<td>2500</td>
<td>Basket</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nippon India ETF Infra BeES</td>
<td>5000</td>
<td>Basket</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nippon India ETF Shariah BeES</td>
<td>10000</td>
<td>Basket</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nippon India ETF Long Term Gilt</td>
<td>250000</td>
<td>Basket</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nippon India ETF Nifty Midcap 150</td>
<td>35000</td>
<td>Basket</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nippon India ETF Sensex Next 50</td>
<td>110000</td>
<td>Basket</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note : Allotment of units would be subject to execution of / up to the number of baskets applied for.
Scheme Name _________________________________________________________ Number of Basket ___________

Employee Name : _________________________________________________________________ Stamp & Signature

DECLARATION

++ I/We, have invested in the Scheme(s) of your Mutual Fund under Direct Plan. I/We hereby give you my/our consent to share/provide the transactions data feed/ portfolio holdings/ NAV etc. in respect of my/our investments under Direct Plan of all Schemes Managed by you, to the above mentioned Mutual Fund Distributor / SEBI-Registered Investment Adviser.

I hereby authorize the representatives of Reliance Nippon Life Asset Management Ltd and its Associates to contact me through any mode of communication. This will override registry on DND / DNDC, as the case may be.

I/We would like to invest in Nippon India_____________________________ subject to terms of the Statement of Additional Information (SAI), Scheme Information Document (SID), Key Information Memorandum (KIM) and subsequent amendments thereto. I/We have read, understood (before filling application form) and is/are bound by the details of the SAI, SID & KIM including details relating to various services including but not limited to Nippon India Any Time Money Card. (We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. I / We declare that the above information is given by the undersigned and particulars given by me/us are correct and complete.

Applicable for NRI Investors:

I confirm that I am resident of India. I/We confirm that I am/We are Non-Resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my/our Non-Resident External / Ordinary Account/FCNR Account. I/We undertake that all additional purchases made under this folio will also be from funds received from abroad through approved banking channels or from funds in my/our NRE/FCNR Account.

I hereby authorize the representatives of Reliance Nippon Life Asset Management Ltd and its Associates to contact me through any mode of communication. This will override registry on DND / DNDC, as the case may be.

SIGN HERE

First / Sole Applicant / Guardian / Authorised Signatory

Second Applicant / Authorised Signatory

Third Applicant / Authorised Signatory

6. Order Execution Details (To be filled by AMC)

Scheme Name ___________________________ Number of Basket ___________

Employee Name : _________________________________________________________________ Stamp & Signature

7. Payment Details

Amount (₹ ) __________________ Mode of Payment : ☐ Cheque ☐ DD ☐ RTGS / NEFT

Cheque / DD / UTR No. __________________

Bank Name ___________________ Bank Branch __________________

Account Number ___________________ IFSC Code __________________

MICR Code __________________

# Please issue all payments to the below mentioned Account details:

<table>
<thead>
<tr>
<th>Account Title</th>
<th>Account No.</th>
<th>Bank Name</th>
<th>IFSC</th>
<th>MICR</th>
</tr>
</thead>
<tbody>
<tr>
<td>NIPPON INDIA ETF COLLECTION A/C</td>
<td>0121962000</td>
<td>Deutsche Bank</td>
<td>DEUT0784DCO</td>
<td>400200002</td>
</tr>
</tbody>
</table>

8. Switch (Refer Instruction No.13)

Amount: ₹ ___________________________ (For Switch in Only) Folio No. ___________________________ (For Switch out Only)

From Scheme ___________________________ Plan ___________ Option __________________

To Scheme ___________________________ Plan ___________ Option __________________

DECLARATION

I/We would like to invest in Nippon India_____________________________ subject to terms of the Statement of Additional Information (SAI), Scheme Information Document (SID), Key Information Memorandum (KIM) and subsequent amendments thereto. I/We have read, understood (before filling application form) and is/are bound by the details of the SAI, SID & KIM including details relating to various services including but not limited to Nippon India Any Time Money Card. (We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. I / We declare that the above information is given by the undersigned and particulars given by me/us are correct and complete. Applicable for NRI Investors:

☐ I confirm that I am resident of India. ☐ I/We confirm that I am/We are Non-Resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my/our Non-Resident External / Ordinary Account/FCNR Account. I/We undertake that all additional purchases made under this folio will also be from funds received from abroad through approved banking channels or from funds in my/our NRE/FCNR Account.

I hereby authorize the representatives of Reliance Nippon Life Asset Management Ltd and its Associates to contact me through any mode of communication. This will override registry on DND / DNDC, as the case may be.
In case of Non individual investors, complied with KYC process before December 31, 2011, KYC forms are to be submitted along with KYC details. Investors to provide the complete details in the KYC application form along with the required documents (for individual investors or non-individual investors as appropriate).

1. Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) of the scheme you are interested in / switching to other schemes for risk factors & terms applicable to Schemes/ Plans.

2. For additional purchase, the cheque / Demand Draft should be drawn in favour of the name of the fund and crossed A/c Payee and payable locally at the place of the ISC, where the application is being submitted.

3. In case of multiple holding of the dividend (where applicable) & redemption amount, will be paid to the first unit holder.

4. KYC details of the investor and the person making the application for the same should be submitted to the AMC along with the copy of the KYC to be carried out by the AMC.

5. For the above mentioned cases KYC of the investor and the KYC of the person making the application for the same should be submitted to the AMC along with the copy of the KYC to be carried out by the AMC.

6. KYC details of the investor and the person making the application for the same should be submitted to the AMC along with the copy of the KYC to be carried out by the AMC.

7. In the case of existing investors of NIMF, the KYC details should be submitted to the AMC along with the copy of the KYC to be carried out by the AMC.

8. The KYC details of the investor and the person making the application for the same should be submitted to the AMC along with the copy of the KYC to be carried out by the AMC.

9. A KYC Details Change Form should be submitted to CVL-KRA along with all the required documents.

10. In case of non-resident individuals, KYC details should be submitted along with the copy of the KYC to be carried out by the AMC.

11. The KYC details of the investor and the person making the application for the same should be submitted to the AMC along with the copy of the KYC to be carried out by the AMC.

12. KYC details of the investor and the person making the application for the same should be submitted to the AMC along with the copy of the KYC to be carried out by the AMC.

13. A KYC Details Change Form should be submitted to CVL-KRA along with all the required documents.

14. In case of non-resident individuals, KYC details should be submitted along with the copy of the KYC to be carried out by the AMC.

15. The KYC details of the investor and the person making the application for the same should be submitted to the AMC along with the copy of the KYC to be carried out by the AMC.
Nippon India ETF Consumption
An Open Ended Index Exchange Traded Fund

This product is suitable for investors who are seeking:

- long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty India Consumption Index, subject to tracking errors.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at High risk.