Key Information Memorandum cum Application Form

Nippon India ETF Junior BeES
(Formerly Reliance ETF Junior BeES)
An Open Ended Index Exchange Traded Fund

This product is suitable for investors who are seeking*: 

* Long-term capital appreciation
* Investment in Securities covered by Nifty Next 50 Index.

Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Continuous offer for Units at NAV based prices.

TRUSTEE
Corporate Office
Reliance Capital Trustee Co. Limited,
CIN : U65910MH1995PLC220528
Reliance Centre, 7th Floor South Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055.
Tel No. - 022- 4303 1000, Fax No. - 4303 7662
E-mail : customercare@nipponindiamf.com
‘Touchbase’ [Customer Helpline] 18602660111 (Charges applicable)

INVESTMENT MANAGER
Corporate Office
Reliance Nippon Life Asset Management Limited,
CIN : L65910MH1995PLC220793
Reliance Centre, 7th Floor South Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055.
Tel No. - 022- 4303 1000, Fax No. - 4303 7662

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors’ rights & services, risk factors, penalties & pending litigations, etc., investors should, before investment, refer to the respective Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.nipponindiamf.com / www.nipponindiaetf.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. This KIM is dated October 18, 2019.
The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the returns of Securities as represented by Nifty Next 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

### Asset Allocation Pattern of the Scheme

<table>
<thead>
<tr>
<th>Instruments</th>
<th>Risk Profile</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Securities covered by Nifty Next 50 Index</td>
<td>Medium to High</td>
<td>95% - 100%</td>
</tr>
<tr>
<td>Money Market instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash &amp; cash equivalents</td>
<td>Low to Medium</td>
<td>0% - 5%</td>
</tr>
<tr>
<td>Subscription cash flow is the Subscription money in transit before deployment and Redemption cash flow is the money kept aside for meeting Redemption.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Investment Strategy

The Scheme will invest at least 95% of its total assets in the stocks of its underlying index in the same proportion as in the index.

### Risk Profile of the Scheme & Risk Mitigation

**Investments in Derivative Instruments:** The Scheme may invest in Derivative Instruments for hedging purposes and to improve the tracking accuracy of the Scheme in the performance of the underlying Index. Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor.

**Investment in Foreign Securities:** The Scheme may invest in foreign Securities. The Scheme is subject to risks associated with foreign Securities, such as currency risk, economic risk, political risk, legal risk, exchange risk, and market risk. The Scheme will follow the指引 of the underlying foreign index for rebalancing purposes.

**Investment in Debt Securities:** The Scheme may invest in debt Securities, such as government Securities, corporate Securities, and securitized assets. The Scheme will follow the指引 of the underlying index for rebalancing purposes.

**Investment in Money Market Instruments:** The Scheme may invest in Money Market Instruments, such as certificates of deposit, commercial paper, and repurchase agreements. The Scheme will follow the指引 of the underlying index for rebalancing purposes.

**Investment in Exchange-Traded Funds:** The Scheme may invest in Exchange-Traded Funds. The Scheme will follow the指引 of the underlying index for rebalancing purposes.

**Investment in Mutual Funds:** The Scheme may invest in Mutual Funds. The Scheme will follow the指引 of the underlying index for rebalancing purposes.

**Investment in Index Linked Certificates:** The Scheme may invest in Index Linked Certificates. The Scheme will follow the指引 of the underlying index for rebalancing purposes.

**Investment in Mutual Fund Units:** The Scheme may invest in Mutual Fund Units. The Scheme will follow the指引 of the underlying index for rebalancing purposes.

**Investment in Overseas Mutual Fund Schemes:** The Scheme may invest in Overseas Mutual Fund Schemes. The Scheme will follow the指引 of the underlying index for rebalancing purposes.

**Investment in Derivatives:** The Scheme may invest in Derivatives. The Scheme will follow the指引 of the underlying index for rebalancing purposes.

**Investment in Foreign Securities:** The Scheme may invest in foreign Securities. The Scheme will follow the指引 of the underlying index for rebalancing purposes.

**Investment in Overseas Financial Assets:** The Scheme may invest in Overseas Financial Assets. The Scheme will follow the指引 of the underlying index for rebalancing purposes.

**Risk Mitigation for the Scheme:**

- **Market Risk:** The Scheme is subject to market risk due to changes in the value of the underlying index and the underlying Securities. The Scheme will follow the指引 of the underlying index for rebalancing purposes.
- **Liquidity Risk:** The Scheme is subject to liquidity risk due to the ability to buy or sell Securities at the desired price. The Scheme will follow the指引 of the underlying index for rebalancing purposes.
- **Credit Risk:** The Scheme is subject to credit risk due to the ability of the underlying issuers to timely pay interest and principal. The Scheme will follow the指引 of the underlying index for rebalancing purposes.
- **Interest Rate Risk:** The Scheme is subject to interest rate risk due to changes in the level of interest rates. The Scheme will follow the指引 of the underlying index for rebalancing purposes.
- **Inflation Risk:** The Scheme is subject to inflation risk due to changes in the level of inflation. The Scheme will follow the指引 of the underlying index for rebalancing purposes.
- **Currency Risk:** The Scheme is subject to currency risk due to changes in the level of exchange rates. The Scheme will follow the指引 of the underlying index for rebalancing purposes.
- **Regulatory Risk:** The Scheme is subject to regulatory risk due to changes in the level of regulatory requirements. The Scheme will follow the指引 of the underlying index for rebalancing purposes.
- **Operational Risk:** The Scheme is subject to operational risk due to errors in the process of fund management. The Scheme will follow the指引 of the underlying index for rebalancing purposes.
- **Tax Risk:** The Scheme is subject to tax risk due to changes in the level of tax laws. The Scheme will follow the指引 of the underlying index for rebalancing purposes.

**Risk Mitigation for the Scheme:**

- **Market Risk:** The Scheme will follow the指引 of the underlying index for rebalancing purposes.
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- **Regulatory Risk:** The Scheme will follow the指引 of the underlying index for rebalancing purposes.
- **Operational Risk:** The Scheme will follow the指引 of the underlying index for rebalancing purposes.
- **Tax Risk:** The Scheme will follow the指引 of the underlying index for rebalancing purposes.
3. **Spread Risk:** Investments in corporate bonds are exposed to the risk of spread widening between corporate debt Securities and Gilts. This risk shall be partly mitigated by investment in short term Securities. The spread between Money Market Instruments and Gilts is relatively small for short maturities.

4. **Liquidity or Marketability Risk:** This refers to the ease at which a Security can be sold at or near its true value. As liquidity of the investments made by the Scheme could, at times, be restricted by trading volumes and settlement periods, the time taken by the Fund for Redemption of Units may be significant in the event of an inordinately large number of Redemption requests or restructuring of the Scheme. This risk shall be mitigated by maintaining adequate investment in liquid Money Market Instruments such as Tri-Pary Repo and having staggered maturities of fixed term instruments.

5. **Credit Risk or Default Risk:** Credit Risk is the risk that the issuer of a Security may default on interest payments or even paying back the principal amount on maturity. (i.e. the issuer may be unable to make timely principal and interest payments on the Security). This risk shall be mitigated by investing in rated papers (preferably P1+ or equivalent) and by adequate issuer diversification.

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Investors are requested to read the detailed sections on 'Standard Risk Factors' and the 'Scheme Specific Risk Factors' applicable to the Scheme provided in the SID carefully before making investments in the Scheme.

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<table>
<thead>
<tr>
<th>Plans and Options</th>
<th>The Scheme offers only Growth Option. Unit holders to note that the Trustee may still declare Dividend from time to time in accordance with the Dividend Policy.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Applicable NAV for Subscriptions / Redemptions</td>
<td>Investors / Unit holders to note that the below mentioned Cut-off time are not applicable to transactions undertaken on a recognised stock exchange and are only applicable to transactions undertaken at the Official Points of Acceptance. The Cut-off time for receipt of valid application for Subscriptions and Redemptions is 3.00 p.m. However, as the Scheme is an Exchange Traded Fund, the Subscriptions and Redemptions of Units would be based on the Portfolio Deposit and Cash Component as defined by the Fund for that respective Working Day. Creation of Units in such Schemes will be done only after full sighting of cash / portfolio deposit in such Scheme’s accounts.</td>
</tr>
<tr>
<td>Minimum Amount for Purchase / Redemption</td>
<td>Directly with Fund Minimum number of Units (Creation Units) - 10,000 Units and in multiples thereof On the Exchange The Units of the Scheme can be Purchased/ sold in minimum lot of 1 Unit and in multiples thereof.</td>
</tr>
<tr>
<td>Dispatch of Repurchase (Redemption) Request</td>
<td>For Redemption request received directly with the Fund The Redemption or repurchase proceedings shall be dispatched to the Unit holders within 10 Working Days from the date of Redemption or repurchase. Payment of proceeds The Fund will dispatch the Redemption proceeds within 10 Working Days from the date of acceptance of the Redemption request.</td>
</tr>
<tr>
<td>Benchmark Index</td>
<td>Nifty Next 50 TRI</td>
</tr>
<tr>
<td>Dividend Policy</td>
<td>The Trustee may declare Dividend to the Unit holders under the Scheme subject to the availability of distributable surplus and the actual distribution of Dividends and the frequency of distribution will be entirely at the discretion of the Trustee. Such Dividend will be payable to the Unit holders whose names appear on the register of Unit holders on the record date as fixed for the Scheme. The Dividend declared will be paid net of tax deducted at source, wherever applicable, to the Unit holders within 30 days from the declaration of the Dividend. The Scheme will follow the requirements stipulated in the listing agreement for declaration of Dividend. There is no assurance or guarantee to the Unit holders as to the rate of Dividend distribution nor that the Dividend will be paid regularly. If the Fund declares Dividend, the NAV of the Scheme will stand reduced by the amount of Dividend and Dividend distribution tax (if applicable) paid. All the Dividend payments shall be in accordance and compliance with SEBI &amp; NSE Regulations, as applicable from time to time. Procedure for distribution of Dividend: The Dividend proceeds may be paid by way of cheques, Dividend warrants / direct credit / National Electronic Funds Transfer (&quot;NEFT&quot;) / Real Time Gross Settlement (&quot;RTGS&quot;) / Electronic Clearing System (&quot;ECS&quot;) or any other manner to the Unit holder’s bank account as specified in the Registrar’s / Depository’s records. The AMC, at its discretion at a later date, may choose to alter or add other modes of payment. Please refer to the Statement of Additional Information for details on unclaimed Redemptions and Dividends.</td>
</tr>
<tr>
<td>Name of the Fund Manager</td>
<td>Vishal Jain has been managing the Scheme since November 2018.</td>
</tr>
<tr>
<td>Name of the Trustee Company</td>
<td>Reliance Capital Trustee Company Limited</td>
</tr>
<tr>
<td>Performance of the Scheme</td>
<td>(a) Absolute Returns for each financial year for the last 5 years</td>
</tr>
</tbody>
</table>

![Performance Chart]

- Nippon India ETF Junior BeES
- Nifty Next 50 TRI

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34.48% 36.21% 14.70% 15.44% 0.18%

10% 0% -10% -2.21% -3.08% -0.10% 44.21% 45.62% 50%

FY 14-15 FY 15-16 FY 16-17 FY 17-18 FY 18-19
(b) Compounded Annualised Returns (%) as on 30/09/2019

<table>
<thead>
<tr>
<th>Period</th>
<th>Nippon India ETF Junior BeES</th>
<th>Nifty Next 50 TRI**</th>
</tr>
</thead>
<tbody>
<tr>
<td>Returns for the last 1 year</td>
<td>1.67</td>
<td>2.00</td>
</tr>
<tr>
<td>Returns for the last 3 years</td>
<td>7.27</td>
<td>7.86</td>
</tr>
<tr>
<td>Returns for the last 5 years</td>
<td>10.72</td>
<td>11.54</td>
</tr>
<tr>
<td>Returns Since Inception</td>
<td>20.00</td>
<td>21.29</td>
</tr>
</tbody>
</table>

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

Returns since inception are calculated from the date of allotment i.e. February 21, 2003. Dividends (if any) are assumed to be reinvested at the prevailing NAV. Distribution taxes (if any) are excluded while calculating the returns. After payment of Dividend, NAV will fall to the extent of the payout and statutory levy (if applicable).

**Note:** TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks. For better understanding of investors additional details about TR Index has been provided in the performance section.

Expenses of the Scheme

(i) Load Structure

Entry Load : Nil

In accordance with the requirements specified by the SEBI circular no. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 no entry load will be charged for purchase / additional purchase / switch-in accepted by the Fund with effect from August 01, 2009. Similarly, no entry load will be charged with respect to applications for registrations under systematic investment plans/ systematic transfer plans accepted by the Fund with effect from August 01, 2009.

Exit Load : Nil

Nil in case of redemption/switch out after completion of 1 year from the date of allotment.

W.E.F. October 01, 2012, Exit Load if charged to the scheme shall be credited to the scheme immediately net of Goods and Service Tax, if any

Pursuant to SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, upfront commission shall be paid directly by the investor to the AMFI Registered Distributor based on the investor’s assessment of various factors including the services rendered by the AMFI Registered Distributor.

Switchover Facility

Available, subject to minimum of Rs. 5,000/- & any amount thereafter in switch in scheme (for opening a new folio/account) and minimum Rs. 1,000/- & any amount thereafter for additional switch in.

(ii) Recurring expenses

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents’ fee, marketing and selling costs etc. as given in the table below:

The AMC would update the current expense ratios on the website of the mutual fund at least three working days prior to the effective date of the change. Further Actual Expense ratio will be disclosed at the following link https://www.nipponindiamf.com/investor-services/downloads/total-expense-ratio-of-mutual-fund-schemes

Estimated Expense Structure

<table>
<thead>
<tr>
<th>Expense Head</th>
<th>% of Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment management and advisory fees</td>
<td></td>
</tr>
<tr>
<td>Trustee fee</td>
<td></td>
</tr>
<tr>
<td>Audit fees</td>
<td></td>
</tr>
<tr>
<td>Custodian fees</td>
<td></td>
</tr>
<tr>
<td>RTA Fees</td>
<td></td>
</tr>
<tr>
<td>Listing &amp; licensing fees</td>
<td></td>
</tr>
<tr>
<td>Marketing and selling expense including agent commission</td>
<td></td>
</tr>
<tr>
<td>Cost related to Investor communications</td>
<td></td>
</tr>
<tr>
<td>Cost of fund transfer from location to location</td>
<td></td>
</tr>
<tr>
<td>Cost of providing account statements and Dividend / Redemption cheques and warrants</td>
<td></td>
</tr>
<tr>
<td>Costs of statutory advertisements</td>
<td></td>
</tr>
<tr>
<td>Cost towards investor education &amp; awareness (at least 2 bps)</td>
<td></td>
</tr>
<tr>
<td>Brokerage and transaction cost over and above 12 bps and 5 bps for cash and Derivative market trades respectively</td>
<td></td>
</tr>
<tr>
<td>Goods &amp; Service Tax on expenses other than investment and advisory fees</td>
<td></td>
</tr>
<tr>
<td>Other Expenses#</td>
<td></td>
</tr>
</tbody>
</table>

**Maximum total expense ratio (TER) permissible under Regulation 52(6)(b)**

<table>
<thead>
<tr>
<th>% of Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Upto 1.00%</td>
</tr>
<tr>
<td>Additional expenses for gross new inflows from specified investors and cities under Regulation 52(6A)(b)</td>
</tr>
</tbody>
</table>

The Scheme shall not incur any distribution expenses and no commission shall be paid by this scheme.

(# Expenses including listing fees charged under the said parameters shall be in line with the Regulation 52 of SEBI (MF) Regulations or such other basis as specified by SEBI from time to time.)
Service tax on investment management and advisory fees, to the Scheme will be, in addition to the maximum annual recurring expenses, an ongoing basis will not exceed the percentage of the daily net assets or such maximum limits as may be specified by SEBI Regulations.

The NAV of the Scheme shall be calculated and announced on all Working Days. The AMC shall update the NAVs on the website of the scheme only within the maximum limit allowed by SEBI Regulations, 1996, which means there will be no internal sub-limits on charging of any particular expense in the scheme.

In terms of Regulation 52(1) of SEBI (Mutual Funds) Regulations, 1996, all scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, will necessarily be paid from the scheme only within the limits specified in regulation 52(6), the following costs or expenses may be charged to the scheme as per new sub regulation 6A, namely-

(a) Brokerage and Transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12 per cent of the value of trades in case of cash market transactions and 0.05 per cent of the value of trades in case of derivatives transactions. Payment towards brokerage and transaction costs incurred for the execution of trades, over and above the said 0.12 per cent for cash market transactions and 0.05 per cent for derivative transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure in excess of the said prescribed limit (including brokerage and transaction costs, if any) shall be borne by the AMC or by the Trustee or Sponsors.

(b) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such specified investors and cities as specified by the Board from time to time are at least -

(i) 30 per cent of gross new inflows in the scheme, or;

(ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

The Fund will strive to reduce the level of these expenses so as to keep them well within the maximum limits allowed by SEBI. Expenses on an ongoing basis will not exceed the percentage of the daily net assets or such maximum limits as may be specified by SEBI Regulations from time to time.

The recurring expenses incurred in excess of the limits specified by SEBI (MF) Regulations will be borne by the AMC or by the Trustee or the Sponsor.

**Actual Expenses for the previous financial year (2018-2019) (as % of daily net assets) (Annualised): 0.23%**

<table>
<thead>
<tr>
<th>Illustration – Impact of Expense Ratio on the Returns</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Value of Rs 1 lac on 12% annual returns in 1 year, considering 1% Expense Ratio</strong></td>
</tr>
<tr>
<td>Amount Invested</td>
</tr>
<tr>
<td>NAV at the time of investment</td>
</tr>
<tr>
<td>No of Units</td>
</tr>
<tr>
<td>Gross NAV at end of 1 year (assuming 12% annual return)</td>
</tr>
<tr>
<td>Expenses (assuming 1% Expense Ratio on average of opening and closing NAV)</td>
</tr>
<tr>
<td>Actual NAV at end of 1 year post expenses (assuming Expense Ratio as above)</td>
</tr>
<tr>
<td>Value of investment at end of 1 year (Before Expenses)</td>
</tr>
<tr>
<td>Value of investment at end of 1 year (After Expenses)</td>
</tr>
</tbody>
</table>

Note: Please note that the above is an approximate illustration of the impact of expense ratio on the returns, where the Gross NAV has been simply reduced to the extent of the expenses. In reality, the actual impact would vary depending on the path of returns over the period of consideration. Expenses will be charged on daily net assets.

These estimates have been made in good faith as per the information available to the Investment Manager based on past experience but the total expenses shall not exceed the limits permitted by SEBI. Types of expenses charged shall be as per the SEBI (MF) Regulations. The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

Goods & Service tax on investment management and advisory fees, to the Scheme will be, in addition to the maximum annual recurring expenses that may be charged to the Scheme.

Goods & Service Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit as per regulation 52 of the SEBI Regulations.

Mutual Funds/AMCs will annually set apart at least 2 basis points on daily net assets within the maximum limit as per regulation 52 of the SEBI Regulations for investor education and awareness initiatives.

However, no Investment Management fees would be charged on RINAM’s investment in the Scheme. The Trustee Company, shall be entitled to receive a sum computed @ 0.05% of the Unit Capital of all the Schemes of NIMF on 1st April each year or a sum of Rs.5,00,000/- whichever is lower or such other sum as may be agreed from time to time in accordance with the SEBI Regulations or any other authority, from time to time.

The total expenses of the ETF scheme including the investment management and advisory fee shall not exceed One percent (1%) of the daily net assets and such other limits as stated in Regulation 52(6).

AMC is free to allocate the above list of expenses within the overall maximum limit prescribed under SEBI (Mutual Funds) Regulations, 1996, which means there will be no internal sub-limits on charging of any particular expense in the scheme.

In terms of Regulation 52(1) of SEBI (Mutual Funds) Regulations, 1996, all scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, will necessarily be paid from the scheme only within the limits specified in regulation 52(6), the following costs or expenses may be charged to the scheme as per new sub regulation 6A, namely-

(a) Brokerage and Transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12 per cent of the value of trades in case of cash market transactions and 0.05 per cent of the value of trades in case of derivatives transactions. Payment towards brokerage and transaction costs incurred for the execution of trades, over and above the said 0.12 per cent for cash market transactions and 0.05 per cent for derivative transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure in excess of the said prescribed limit (including brokerage and transaction costs, if any) shall be borne by the AMC or by the Trustee or Sponsors.

(b) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such specified investors and cities as specified by the Board from time to time are at least -

(i) 30 per cent of gross new inflows in the scheme, or;

(ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

The Fund will strive to reduce the level of these expenses so as to keep them well within the maximum limits allowed by SEBI. Expenses on an ongoing basis will not exceed the percentage of the daily net assets or such maximum limits as may be specified by SEBI Regulations from time to time.

The recurring expenses incurred in excess of the limits specified by SEBI (MF) Regulations will be borne by the AMC or by the Trustee or the Sponsor.

**Actual Expenses for the previous financial year (2018-2019) (as % of daily net assets) (Annualised): 0.23%**

| Waiver of Load for Direct Applications | As per the Regulations, no Entry Load shall be charged by the AMC. |
|-----------------------------------------------|
| Tax Treatment for the Unit holders | Investors are advised to refer to the details in the Statement of Additional Information (SAI) and also independently refer to their own tax advisor. |
| Daily Net Asset Value (NAV) Publication | The NAV of the Scheme shall be calculated and announced on all Working Days. The AMC shall update the NAVs on the website of the Mutual Fund (www.nipponindiamf.com/www.nipponindiaetf.com) and on the website of AMFI (www.amfiindia.com) by 11.00 p.m. on every Working Day. Further, AMC shall extend facility of sending latest available NAVs to unitholders through SMS, upon receiving a specific request in this regard. Since the Scheme is listed on the exchange(s), the listed price would be applicable on the respective Stock Exchange. |
The Net Asset Value (NAV) of the Units will be determined daily or as prescribed by the Regulations. The NAV shall be calculated in accordance with the following formula, or such other formula as may be prescribed by SEBI from time to time.

\[
\text{NAV} = \frac{\text{Market/Fair Value of Scheme’s Investments} + \text{Receivables} + \text{Accrued Income} + \text{Other Assets} - \text{Accrued Expenses} - \text{Payables} - \text{Other Liabilities}}{\text{No. of Units outstanding under Scheme on the valuation date}}
\]

**Example:** If the applicable NAV is Rs. 10.00, sales/entry load if any is 2 per cent and the exit/repurchase load is 2 percent then the sales price will be Rs. 10.20 and the repurchase price will be Rs. 9.80.

**For Investor Grievances please contact**

Karvy Fintech Private Limited: Karvy Selenium Tower B, Plot number 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad, Telengana - 500032, India

Nippon India Mutual Fund: Reliance Centre, 7th Floor, Off Western Express Highway, Santacruz (East), Mumbai - 400 055. Tel No. - 022-4303 1000, Fax No. - 022-4303 7662, Email - customercare@nipponindiamf.com

**Unitholders’ Information**

Accounts statement / transaction alert (on each transaction), Annual financial results and Half yearly portfolio disclosure shall be provided to investors by post or published or in such other manner as per SEBI Regulations.

Investors are requested/ encouraged to register/update their email id and mobile number of the primary holder with the AMC/RTA through our Designated Investor Service Centres (DISCs) in order to facilitate effective communication.

**Employee Unique Identification Number (EUIN) would assist in tackling the problem of misselling even if the employee/relationship manager/sales person leave the employment of the distributor.**

For further details on the Schemes, investors are advised to refer to the Scheme Information Document and Statement Of Additional Information.

**Portfolio Turnover Ratio of the Scheme**

Portfolio turnover is the term used by the Mutual Fund for measuring the amount of trading that occurs in a Scheme’s portfolio during a specified period of time. The Scheme is an open ended Scheme. It is therefore expected that there would be a number of Subscriptions and Redemptions on a daily basis. There may be frequent transaction to buy and sell the Securities resulting in increase in transaction cost. At the same time frequent transactions may increase the profits and which can offset the increase in cost. Consequently, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. However, the Fund Manager will endeavour to optimize the portfolio turnover to minimize risk and maximize gains while keeping in mind the cost associate with such transaction.

**Portfolio Turnover Ratio of the Scheme is 0.62 as on 30/09/2019.**

**Portfolio of the Scheme**

The Scheme’s top 10 portfolio holdings by issuer and sector allocation as of 30/09/2019:

**Top 10 Portfolio Holdings:**

<table>
<thead>
<tr>
<th>No.</th>
<th>Company Name</th>
<th>Weightage (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>SBI Life Insurance Company Limited</td>
<td>4.30%</td>
</tr>
<tr>
<td>2</td>
<td>HDFC Life Insurance Company Limited</td>
<td>4.16%</td>
</tr>
<tr>
<td>3</td>
<td>Godrej Consumer Products Limited</td>
<td>3.57%</td>
</tr>
<tr>
<td>4</td>
<td>Dabur India Limited</td>
<td>3.47%</td>
</tr>
<tr>
<td>5</td>
<td>Shree Cement Limited</td>
<td>3.16%</td>
</tr>
<tr>
<td>6</td>
<td>Hindustan Petroleum Corporation Limited</td>
<td>3.09%</td>
</tr>
<tr>
<td>7</td>
<td>Pidilite Industries Limited</td>
<td>3.02%</td>
</tr>
<tr>
<td>8</td>
<td>Divi’s Laboratories Limited</td>
<td>2.91%</td>
</tr>
<tr>
<td>9</td>
<td>Marico Limited</td>
<td>2.80%</td>
</tr>
<tr>
<td>10</td>
<td>Colgate Palmolive (India) Limited</td>
<td>2.75%</td>
</tr>
</tbody>
</table>

**Sector Allocations:**

<table>
<thead>
<tr>
<th>Sector</th>
<th>% Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Services</td>
<td>27.74%</td>
</tr>
<tr>
<td>Consumer Goods</td>
<td>25.57%</td>
</tr>
<tr>
<td>Pharma</td>
<td>12.09%</td>
</tr>
<tr>
<td>Energy</td>
<td>6.48%</td>
</tr>
<tr>
<td>Cement &amp; Cement Products</td>
<td>7.09%</td>
</tr>
<tr>
<td>Services</td>
<td>4.77%</td>
</tr>
<tr>
<td>Automobile</td>
<td>4.74%</td>
</tr>
<tr>
<td>Chemicals</td>
<td>3.02%</td>
</tr>
<tr>
<td>Industrial Manufacturing</td>
<td>1.85%</td>
</tr>
<tr>
<td>Metals</td>
<td>1.79%</td>
</tr>
</tbody>
</table>

**Portfolio of the Scheme as on 30/09/2019**

<table>
<thead>
<tr>
<th>No. of Folios &amp; Assets under Management as on 30/09/2019</th>
<th>Nippon India ETF Junior BeES</th>
</tr>
</thead>
<tbody>
<tr>
<td>AUM (Rs. Crs) – 1,237.65</td>
<td>No. of Investors – 32,862</td>
</tr>
</tbody>
</table>

**Aggregate Investments in the scheme by Board of Directors / Fund Managers / Other Key Managerial Persons as on 30/09/2019**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Aggregate Investments (Rs. in lakhs)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Board of Directors</td>
<td>Nil</td>
</tr>
<tr>
<td>Fund Managers</td>
<td>26.50</td>
</tr>
<tr>
<td>Other Key Managerial Persons</td>
<td>8.09</td>
</tr>
</tbody>
</table>

**Note:** Investment by Executive Director-cum-CEO is included in the aggregate investments by Other Key Managerial Persons.

**HOW THE SCHEME IS DIFFERENT FROM THE EXISTING OPEN ENDED EXCHANGE TRADED FUNDS OF THE MUTUAL FUND**

**Nippon India ETF Bank BeES**

**Asset Allocation Pattern:** Securities covered by the Nifty Bank Index - 95-100%; Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents - 0-5%

**Primary Investment Pattern:** The investment objective of Nippon India ETF Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

**Investment Strategy:** The AMC uses a “passive” or indexing approach to try and achieve the Scheme’s investment objective. Unlike other Funds, the Scheme does not try to “beat” the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis.

Indexing eliminates active management risks with regard to over/ underperformance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objec-
Nippon India ETF Gold BeES

Asset Allocation Pattern: Physical Gold or Gold related Instruments as permitted by SEBI from time to time - 95-100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents, Securitized Debts - 0-5%. This is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Investment Strategy: Nippon India ETF Gold BeES follows a passive strategy of management with an endeavor to generate similar returns to its benchmark. The Scheme does not try to "beat" the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/under performance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements.

Differentiation: Nippon India ETF Gold BeES endeavors to track and provide similar returns to its benchmark- Nifty 50 TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. Month End AUM (Rs. Crore) as on September 30, 2019: 7251

Nippon India ETF Shariah BeES

Asset Allocation Pattern: Securities constituting the Nifty 50 Shariah Index - 95 to 100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents, Securitized Debts - 0-5%. This is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty 50 Shariah Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Investment Strategy: Nippon India ETF Shariah BeES follows a passive strategy of management with an endeavor to generate similar returns to its benchmark. The Scheme does not try to "beat" the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/under performance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements.

Differentiation: Nippon India ETF Shariah BeES endeavors to track and provide similar returns to its benchmark- Nifty 50 TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. Month End AUM (Rs. Crore) as on September 30, 2019: 143693

Nippon India ETF BeES

Asset Allocation Pattern: Securities constituting the Nifty 50 Index - 95 to 100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents - 0% to 5%. This is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Investment Strategy: Nippon India ETF BeES follows a passive strategy of management with an endeavor to generate similar returns to its benchmark. The Scheme does not try to "beat" the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/under performance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements.

Differentiation: Nippon India ETF BeES endeavors to track and provide similar returns to its benchmark- Nifty 50 TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. Month End AUM (Rs. Crore) as on September 30, 2019: 13082.8

Nippon India ETF Infra BeES

Asset Allocation Pattern: Securities covered by the Nifty Infra Index - 95 to 100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents - 0% to 5%. This is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Infra Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Investment Strategy: Nippon India ETF Infra BeES follows a passive strategy of management with an endeavor to generate similar returns to its benchmark. The Scheme does not try to "beat" the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/under performance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements.

Differentiation: Nippon India ETF Infra BeES endeavors to track and provide similar returns to its benchmark- Nifty Infra TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. Month End AUM (Rs. Crore) as on September 30, 2019: 1036}

Nippon India ETF Hang Seng BeES

Asset Allocation Pattern: Securities constituting the Hang Seng Index - 95% to 100% Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents, mutual fund schemes/overseas exchange traded funds based on Hang Seng Index - 0% to 5%. This is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Hang Seng Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Investment Strategy: Nippon India ETF Hang Seng BeES follows a passive strategy of management with an endeavor to generate similar returns to its benchmark. The Scheme does not try to "beat" the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/under performance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements.

Differentiation: Nippon India ETF Hang Seng BeES endeavors to track and provide similar returns to its benchmark- Hang Seng TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. Month End AUM (Rs. Crore) as on September 30, 2019: 7.04, No. of Folios as on September 30, 2019: 35621

Nippon India ETF Junior BeES

Asset Allocation Pattern: Securities covered by the Nifty Next 50 Index - 95% to 100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents - 0% to 5%. This is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Next 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Investment Strategy: Nippon India ETF Junior BeES follows a passive strategy of management with an endeavor to generate similar returns to its benchmark. The Scheme does not try to "beat" the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/under performance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements.

Differentiation: Nippon India ETF Junior BeES endeavors to track and provide similar returns to its benchmark- Nifty Next 50 TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. Month End AUM (Rs. Crore) as on September 30, 2019: 12.58, No. of Folios as on September 30, 2019: 1925

Nippon India ETF PSU Bank BeES

Asset Allocation Pattern: Securities covered by the Nifty PSU Bank Index - 95% to 100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents - 0% to 5%. This is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty PSU Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Investment Strategy: Nippon India ETF PSU Bank BeES follows a passive strategy of management with an endeavor to generate similar returns to its benchmark. The Scheme does not try to "beat" the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/under performance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements.

Differentiation: Nippon India ETF PSU Bank BeES endeavors to track and provide similar returns to its benchmark- Nifty PSU Bank TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. Month End AUM (Rs. Crore) as on September 30, 2019: 1237.65, No. of Folios as on September 30, 2019: 32862

Nippon India ETF Shariah BeES

Asset Allocation Pattern: Securities covered by the Nifty 50 Shariah Index - 95% to 100%, Cash - 0% to 5%. This is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty 50 Shariah Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Investment Strategy: Nippon India ETF Shariah BeES follows a passive strategy of management with an endeavor to generate similar returns to its benchmark. The Scheme does not try to "beat" the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/under performance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements.

Differentiation: Nippon India ETF Shariah BeES endeavors to track and provide similar returns to its benchmark- Nifty 50 TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. Month End AUM (Rs. Crore) as on September 30, 2019: 93.93, No. of Folios as on September 30, 2019: 2560
particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/underperformance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements. Differentiation: Nippon India ETF PSU Bank BeES endeavors to track and provide similar returns to its benchmark- Nifty 50 Shariah T-Bond by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. Month End AUM (Rs. Crore) as on September 30, 2019: 2.64, No. of Folios as on September 30, 2019: 506

Nippon India ETF Liquid BeES
Asset Allocation Pattern: Treasury bills and Government Securities, Call Money, Tri-Party Repos, Repos and Reverse Repos - 95% to 100%, Other Money Market Instruments - 0% to 5%. Primary Investment Pattern: The investment objective of the Scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty CPSE Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy: All investments of the Scheme shall be in Government Securities, treasury bills (T Bills), Call Money, Tri-Party Repo /similar instruments, Repos and Reverse Repos and other Money Market Instruments. The Scheme employs a passive investment approach designed to track the performance of Nifty 8-13 yr G-sec Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in money market instruments to meet the liquidity and expense requirements. Differentiation: Nippon India ETF Liquid BeES endeavor to track and provide similar returns to its benchmark- Nifty CPSE T-Bond Index in same proportion as in the Index. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements. Month End AUM (Rs. Crore) as on September 30, 2019: 7222.62, No. of Folios as on September 30, 2019: 281206

CPSE ETF
Asset Allocation Pattern: Securities covered by the Nifty CPSE Index - 95% to 100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents - 0% to 5%. Primary Investment Pattern: The investment objective of the Scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty CPSE Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy: The Scheme employs a passive investment approach designed to track the performance of Nifty 8-13 yr G-sec Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in money market instruments to meet the liquidity and expense requirements. Differentiation: Nippon India CPSE ETF endeavor to track and provide similar returns to its benchmark- Nifty CPSE T-Bond Index in same proportion as in the Index. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements. Month End AUM (Rs. Crore) as on September 30, 2019: 4.52, No. of Folios as on September 30, 2019: 602

Nippon India ETF Nifty 100
Asset Allocation Pattern: Securities constituting Nifty 100 Index - 95% to 100%, Money Market instruments including Tri-Party Repo (with maturity not exceeding 91 days) - 0% to 5%. Primary Investment Pattern: The investment objective of the Scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 100 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy: The Scheme employs a passive investment approach designed to track the performance of Nifty 100 Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in debt and money market instruments to meet the liquidity and expense requirements. Differentiation: Nippon India ETF Nifty 100 Fund endeavor to track and provide similar returns to its benchmark- Nifty 100 T-Bond Index in same proportion as in the Index. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements. Month End AUM (Rs. Crore) as on September 30, 2019: 7.01, No. of Folios as on September 30, 2019: 1129

Nippon India ETF Consumption
Asset Allocation Pattern: Securities constituting Nifty India Consumption Index - 95% to 100%, Money Market instruments including Tri-Party Repo (with maturity not exceeding 91 days) and liquid schemes of Mutual Fund - 0% to 5%. Primary Investment Pattern: The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty India Consumption Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy: The Scheme employs a passive investment approach designed to track the performance of Nifty India Consumption Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in debt and money market instruments to meet the liquidity and expense requirements. Differentiation: Nippon India ETF Consumption endeavor to track and provide similar returns to its benchmark- Nifty India Consumption T-Bond Index in same proportion as in the Index. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements. Month End AUM (Rs. Crore) as on September 30, 2019: 1.96, No. of Folios as on September 30, 2019: 576

Nippon India ETF Dividend Opportunities
Asset Allocation Pattern: Securities constituting Nifty Dividend Opportunities 50 Index - 95% to 100%, Money Market instruments including Tri-Party Repo (with maturity not exceeding 91 days) and liquid schemes of Mutual Fund - 0% to 5%. Primary Investment Pattern: The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Dividend Opportunities 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy: The Scheme employs a passive investment approach designed to track the performance of Nifty Dividend Opportunities 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Dividend Opportunities 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved. Investment Strategy: The Scheme employs a passive investment approach designed to track the performance of Nifty 8-13 yr G-sec Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in money market instruments to meet the liquidity and expense requirements. Differentiation: Nippon India ETF Dividend Opportunities endeavor to track and provide similar returns to its benchmark- Nifty Dividend Opportunities 50 T-Bond Index in same proportion as in the Index. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements. Month End AUM (Rs. Crore) as on September 30, 2019: 1.069, No. of Folios as on September 30, 2019: 1069

Nippon India ETF Sensex
Asset Allocation Pattern: Securities constituting S&P BSE Sensex Index - 95% to 100%, Money Market instruments including Tri-Party Repo (with maturity not exceeding 91 days) and liquid schemes of Mutual Fund - 0% to 5%. Primary Investment Pattern: The investment objective of the Scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the S&P BSE Sensex Index in same proportion as in the Index. The Scheme seeks to achieve this goal by investing in securities constituting the S&P BSE Sensex Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in money market instruments including Tri-Party Repo to meet the liquidity and expense requirements. Differentiation: Nippon India ETF Sensex endeavor to track and provide similar returns to its benchmark- S&P BSE Sensex T-Bond Index in same proportion as in the Index. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements. Month End AUM (Rs. Crore) as on September 30, 2019: 10.25, No. of Folios as on September 30, 2019: 163
Nippon India ETF NV20

Asset Allocation Pattern: Securities constituting Nifty 50 Value 20 Index - 95% to 100%, Money Market instruments including Tri-Party Repo (with maturity not exceeding 91 days) - 0% to 5%. **Primary Investment Pattern:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. **Investment Strategy:** The scheme employs a passive investment approach designed to track the performance of Nifty 50 Value 20 Index. The scheme seeks to achieve this goal by investing in securities constituting the Nifty 50 Value 20 Index in same proportion as in the Index. The scheme will invest at least 95% of its total assets in the securities comprising the Nifty 50 Value 20 Index in same proportion as in the Index. The scheme may also invest in money market instruments to meet the liquidity and expense requirements. **Differentiation:** Nippon India ETF NV20 shall track and provide similar returns to its benchmark: Nifty 50 Value 20 TRI by investing in any of its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. **Month End AUM (Rs. Crore):** as on September 30, 2019: 31.41, No. of Folios as on September 30, 2019: 1650

Nippon India ETF Nifty Midcap 150

Asset Allocation Pattern: Securities constituting Nifty Midcap 50 Index - 95% to 100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, Cash & Cash Equivalents or Liquid Schemes **Primary Investment Pattern:** The investment objective of Nippon India ETF Nifty Midcap 150 is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Midcap 150 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved. **Investment Strategy:** Nippon India ETF Nifty Midcap 150 is a passively managed exchange traded fund which will employ an investment approach designed to track the performance of Nifty Midcap 150 Index. The scheme seeks to achieve this goal by investing in securities constituting the Nifty Midcap 150 Index in same proportion as in the Index. The scheme will invest at least 95% of its total assets in the securities comprising the Nifty Midcap 150 Index in same proportion as in the Index. **Differentiation:** Nippon India ETF Nifty Midcap 150 endeavors to track and provide similar returns to its benchmark: Nifty Midcap 150 TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. **Month End AUM (Rs. Crore):** as on September 30, 2019: 191.94, No. of Folios as on September 30, 2019: 1186

Nippon India ETF Sensex Next 50

Asset Allocation Pattern: Securities constituting S&P BSE SENSEX Next 50 Index - 95% to 100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, Cash & Cash Equivalents or Liquid Schemes **Primary Investment Pattern:** The investment objective of Nippon India ETF Sensex Next 50 is to provide investment returns closely corresponding to the total returns of the securities as represented by the S&P BSE SENSEX Next 50 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved. **Investment Strategy:** Nippon India ETF Sensex Next 50 is a passively managed exchange traded fund which will employ an investment approach designed to track the performance of S&P BSE SENSEX Next 50 Index. The scheme seeks to achieve this goal by investing in securities constituting the S&P BSE SENSEX Next 50 Index in same proportion as in the Index. The scheme will invest at least 95% of its total assets in the securities comprising the Sensex Nifty Next 50 Index. The scheme may also invest in money market instruments to meet the liquidity and expense requirements. **Differentiation:** Nippon India ETF Sensex Next 50 endeavors to track and provide similar returns to its benchmark: S&P BSE SENSEX Next 50 TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. **Month End AUM (Rs. Crore):** as on September 30, 2019: 12.05, No. of Folios as on September 30, 2019: 3

Risk Mitigation Factors for all the above mentioned Schemes - Applicable for all the above mentioned Schemes. Robust measures implemented to mitigate Risk include, adoption of internal policies on investments and valuations, rigorous procedures for monitoring investment restrictions and effective implementation of various norms prescribed by SEBI from time to time.

Disclaimers

Disclaimer by the Index Provider:
Performance of the underlying index will have a direct bearing on the performance of the Scheme. In the event the index is dissolved or withdrawn by the index provider, the Trustee reserves a right to modify the Scheme so as to track a different and suitable index and the procedure stipulated in the SEBI Regulations shall be complied with.

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