Key Information Memorandum cum Application Form

Nippon India ETF NV20
(Formerly Reliance ETF NV20)
An Open Ended Index Exchange Traded Fund

This product is suitable for investors who are seeking*:
- long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty 50 Value 20 Index, subject to tracking errors.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Continuous offer for Units at NAV based prices.

TRUSTEE
Corporate Office
Reliance Capital Trustee Co. Limited,
CIN : U65910MH1995PLC220528
Reliance Centre, 7th Floor South Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055.
Tel No. - 022- 4303 1000, Fax No. - 4303 7662
E-mail : customercare@nipponindiamf.com
‘Touchbase’ [Customer Helpline] 18602660111 (Charges applicable)
Overseas callers need to dial 91-22-68334800 (Charges applicable)
Website: https://www.nipponindiamf.com

INVESTMENT MANAGER
Corporate Office
Reliance Nippon Life Asset Management Limited,
CIN : L65910MH1995PLC220793
Reliance Centre, 7th Floor South Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055.
Tel No. - 022- 4303 1000, Fax No. - 4303 7662

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors’ rights & services, risk factors, penalties & pending litigations, etc., investors should, before investment, refer to the respective Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.nipponindiamf.com / www.nipponindiaetf.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. This KIM is dated October 18, 2019.
NAME OF THE SCHEME | Nippon India ETF NV20
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TYPE | An Open Ended Index Exchange Traded Fund

Investment objective | The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

Asset Allocation Pattern | Securities constituting Nifty 50 Value 20 Index – 95% to 100%; Money Market instruments including Tri-party repo(with maturity not exceeding 91 days) – 0% to 5%

Differentiation | Nippon India ETF NV20 endeavors to track and provide similar returns to its benchmark- Nifty 50 Value 20 TRI by investing in its index constituents and money market instruments. The Fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark.

Month-end AUM as on 30/09/2019 | Rs. 31.41 Crs

No of Folios as on 30/09/2019 | 1650

Risk Mitigation Factors | For the Scheme, risks would be the impact cost on securities, illiquidity in the underlying index stocks, the delayed communication of weightage changes by the index service providers and the delayed calculation of net change in assets of the Scheme, amongst others. It is proposed to manage the risks by placing limit orders for basket trades and other trades, use of derivatives for portfolio re-balancing if required, proactive follow-up with the service providers for daily change in weights in index as well as monitor daily inflows and outflows to and from the Fund closely. While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated. Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process.

Investment Strategy | Nippon India ETF NV20 is a passively managed exchange traded fund which will employ an investment approach designed to track the performance of Nifty 50 Value 20 Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 50 Value 20 Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in money market instruments to meet the liquidity and expense requirements. The fund is ideal for those investors who would like to participate in the India growth story by passively investing in a well-diversified portfolio of well known companies as approximately represented by Nifty 50 Value 20 Index.

Plans and Options | Not Applicable

Minimum Application Amount/ Number of units | Directly with the Fund:

Entry Load & Exit Load | Not Applicable.

(ii) Recurring Expenses | Please refer to “Recurring Expenses” paragraph in common information to all Schemes.

Actual expenses (For the previous financial year (2018-2019) Year to date Ratio to Average AUM) | 0.23%

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**SCHEME PERFORMANCE SNAPSHOT**

<table>
<thead>
<tr>
<th>Nippon India ETF NV20</th>
<th>Nippon India ETF NV20 Date of Inception 18.06.2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Period</strong></td>
<td><strong>Nippon India ETF NV20 (%)</strong>&lt;br&gt;Nifty 50 Value 20 TRI**&lt;br&gt;(%)</td>
</tr>
<tr>
<td>Returns for the last 1 year</td>
<td>2.73</td>
</tr>
<tr>
<td>Returns for the last 3 years</td>
<td>14.60</td>
</tr>
<tr>
<td>Returns for the last 5 years</td>
<td>NA</td>
</tr>
<tr>
<td>Returns Since Inception</td>
<td>10.45</td>
</tr>
</tbody>
</table>

**Note:** As the scheme has not completed 5 years, returns are provided for since inception, 1 year & 3 years

Past performance may or may not be sustained in future.

*Returns less than 1 year are on absolute basis.

Calculations assume that all payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV.

**Note:** TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks. For better understanding of investors additional details about TR index has been provided in the performance section.

**Absolute Returns for each financial year for the last 5 years**

<table>
<thead>
<tr>
<th>Period</th>
<th>Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 16-17</td>
<td>14.21%</td>
</tr>
<tr>
<td>FY 17-18</td>
<td>15.28%</td>
</tr>
<tr>
<td>FY 18-19</td>
<td>24.95%</td>
</tr>
<tr>
<td>FY 19-20</td>
<td>25.40%</td>
</tr>
</tbody>
</table>

**Nippon India ETF NV20**

**Nifty 50 Value 20 TRI**

![Graph showing absolute returns for each financial year for the last 5 years]
Nippon India ETF Bank BeES
Asset Allocation Pattern: Securities covered by the Nifty Bank Index – 95-100%; Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents. - 0-5% Primary Investment Pattern: The investment objective of Nippon India ETF Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy: The AMC uses a “passive” or indexing approach to try and achieve the Scheme’s investment objective. Unlike other Funds, the Scheme does not try to “beat” the markets it tracks and does not seek temporary defensive positions when markets decline or appear over-valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/underperformance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements.

Nippon India ETF Gold BeES
Asset Allocation Pattern: Physical Gold or Gold related Instruments as permitted by SEBI from time to time; - 95-100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents, Securitized Debts* - 0-5%(Investments in securitised debts can be made by the Scheme up to 5% of the net assets). Primary Investment Pattern: The investment objective of Nippon India ETF Gold BeES is to provide returns that, before expenses, closely correspond to the returns provided by Domestic price of Gold through physical gold. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy: The AMC uses a “passive” or indexing approach to try and achieve the Scheme’s investment objective. Unlike other Funds, the Scheme does not try to “beat” the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/underperformance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements. Differentiation: Nippon India ETF Gold BeES endeavors to track and provide similar returns to its benchmark.

Nippon India ETF Hang Seng BeES
Asset Allocation Pattern: Securities constituting Hang Seng Index - 95% to 100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents. - 0% to 5%. Primary Investment Pattern: The investment objective of Nippon India ETF Nifty BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy: The AMC uses a “passive” or indexing approach to try and achieve the Scheme’s investment objective. Unlike other Funds, the Scheme does not try to “beat” the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/underperformance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements. Differentiation: Nippon India ETF Nifty BeES endeavors to track and provide similar returns to its benchmark.

Nippon India ETF Nifty BeES
Asset Allocation Pattern: Securities constituting Nifty 50 Index - 95% to 100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents. - 0% to 5%. Primary Investment Pattern: The investment objective of Nippon India ETF Nifty BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy: The AMC uses a “passive” or indexing approach to try and achieve the Scheme’s investment objective. Unlike other Funds, the Scheme does not try to “beat” the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/underperformance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements. Differentiation: Nippon India ETF Nifty BeES endeavors to track and provide similar returns to its benchmark.

Nippon India ETF Hang Seng BeES
Asset Allocation Pattern: Securities constituting Hang Seng Index - 95% to 100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents, mutual fund schemes/overseas exchange traded funds based on Hang Seng Index - 0% to 5%. Primary Investment Pattern: The investment objective of Nippon India ETF Hang Seng BeES is to provide returns that, before expenses, closely correspond to the total returns of Securities as represented by the Hang Seng Index of Hang Seng Data Services Limited, by investing in the Securities in the same proportion as in the index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy: The AMC uses a “passive” or indexing approach to try and achieve the Scheme’s investment objective. Unlike other Funds, the Scheme does not try to “beat” the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/underperformance vis-à-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements. Differentiation: Nippon India ETF Hang Seng BeES endeavors to track and provide similar returns to its benchmark.
Nippon India ETF Infra BeES
Asset Allocation Pattern: Securities covered by the Nifty Infra Index - 95% to 100%, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo, cash & cash equivalents - 0% to 5%. 
Primary Investment Pattern: The investment objective of Nippon India ETF Infra BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Infra Index by investing in the Securities in the same proportion as in the Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved. 
Investment Strategy: The AMC uses a "passive" or indexing approach to try and achieve the Scheme’s investment objective. Unlike other Funds, the Scheme does not try to “beat” the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/under performance vis-a-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements.
Differentiation: Nippon India ETF Infra BeES endeavors to track and provide similar returns to its benchmark- Nifty Infrastructure TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. 
Month End AUM (Rs. Crore) as on September 30, 2019: 12.58, No. of Folios as on September 30, 2019: 1923

Nippon India ETF Junior BeES
Asset Allocation Pattern: Securities covered by the Nifty Junior 50 Index - 95% to 100%, Money Market Instruments (with maturity not exceeding 91 days) - 0% to 5%. 
Primary Investment Pattern: The investment objective of Nippon India ETF Junior BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Junior 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved. 
Investment Strategy: The AMC uses a “passive” or indexing approach to try and achieve the Scheme’s investment objective. Unlike other Funds, the Scheme does not try to “beat” the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/under performance vis-a-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements.
Differentiation: Nippon India ETF Junior BeES endeavors to track and provide similar returns to its benchmark-Nifty Junior 50 TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. 
Month End AUM (Rs. Crore) as on September 30, 2019: 1237.65, No. of Folios as on September 30, 2019: 32862

Nippon India ETF PSU Bank BeES
Asset Allocation Pattern: Securities covered by the Nifty PSU Bank Index - 95% to 100%, Money Market Instruments (with maturity not exceeding 91 days) - 0% to 5%. 
Primary Investment Pattern: The investment objective of Nippon India ETF PSU Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty PSU Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved. 
Investment Strategy: The AMC uses a “passive” or indexing approach to try and achieve the Scheme’s investment objective. Unlike other Funds, the Scheme does not try to “beat” the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/under performance vis-a-vis a benchmark. The Scheme shall invest all of its funds as per its investment objective and asset allocation pattern, except to meet its liquidity requirements.
Differentiation: Nippon India ETF PSU Bank BeES endeavors to track and provide similar returns to its benchmark-Nifty PSU Bank TRI by investing in its index constituents and money market instruments. The Scheme follows a passive strategy of management with endeavor to generate similar returns to its benchmark. 
Month End AUM (Rs. Crore) as on September 30, 2019: 11269.09, No. of Folios as on September 30, 2019: 302814

Nippon India ETF Long Term Gilt
Asset Allocation Pattern: Securities constituting Nifty 8-13 yr G-Sec Index - 95% to 100%, Money Market Instruments (with maturity not exceeding 91 days) - 0% to 5%. 
Primary Investment Pattern: The investment objective of the scheme is to provide returns that, before expenses, closely correspond to total returns of the Securities as represented by the Nifty 8-13 yr G-Sec Index. The AMC uses “passive” or indexing approach to try and achieve the Scheme’s investment objective. Unlike other Funds, the Scheme does not try to “beat” the markets it tracks and does not seek temporary defensive positions when markets decline or appear over valued. The AMC does not make any judgments about the investment merit of a particular stock or a particular industry segment or the underlying nor will it attempt to apply any economic, financial or market analysis. Indexing eliminates active management risks with regard to over/under performance vis-a-vis a benchmark. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 8-13 yr G-Sec Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in money market instruments to meet the liquidity and expense requirements.
Differentiation: Nippon India ETF Long Term Gilt endeavors to track and provide similar returns to its benchmark- Nifty 8-13 yr G-Sec Index by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. 
Month End AUM (Rs. Crore) as on September 30, 2019: 4.52, No. of Folios as on September 30, 2019: 602

Nippon India ETF Nifty 100
Asset Allocation Pattern: Securities constituting Nifty 100 Index - 95% to 100%, Money Market instruments including Tri-Party Repo (with maturity not exceeding 91 days) - 0% to 5%. 
Primary Investment Pattern: The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to total returns of the Securities as represented by the Nifty 100 Index subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. 
Investment Strategy: The AMC employs a passive investment approach designed to track the performance of Nifty 100 Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 100 Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in debt and money market instruments to meet the liquidity and expense requirements.
Differentiation: Nippon India ETF Nifty 100 Fund endeavors to track and provide similar returns to its benchmark- Nifty 100 TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. 
Month End AUM (Rs. Crore) as on September 30, 2019: 2.64, No. of Folios as on September 30, 2019: 506

Nippon India ETF Liquid BeES
Asset Allocation Pattern: Treasury bills and Government Securities, Call Money, Tri-Party Repo, Repos and Reverse Repos - 95% to 100%, Other Money Market Instruments - 0% to 5%. 
Primary Investment Pattern: The investment objective of the Scheme is to seek to provide current income, commensurate with relatively low risk and short term liquidity through a portfolio of Treasury bills, Government Securities, Call Money, Tri-Party Repo / similar instruments, Repos and Reverse Repos and other Money Market Instruments. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Investment Strategy: All investments of the Scheme would be in Government Securities, treasury bills, Call Money, Tri-Party Repo / similar instruments, Repos and Reverse Repos and other Money Market Instruments.
Differentiation: Nippon India ETF Liquid BeES seek to provide current income, commensurate with relatively low risk while providing a high level of liquidity, primarily through a portfolio of treasury bills, Government Securities, Call Money, Tri-Party Repo / similar instruments, Repos and Reverse Repos and other Money Market Instruments. 
Month End AUM (Rs. Crore) as on September 30, 2019: 2222.62, No. of Folios as on September 30, 2019: 281206
Nippon India ETF Consumption
Asset Allocation Pattern: Securities constituting Nifty Consumption Index - 95% to 100%, Money Market instruments including Tri-Party Repo (with maturity not exceeding 91 days) - 0% to 5%. Primary Investment Pattern: The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty India Consumption Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy: The Scheme employs a passive investment approach designed to track the performance of Nifty India Consumption Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty India Consumption Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. Nippon India ETF Consumption tracks and provides similar returns to its benchmark-Nifty India Consumption TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. Month End AUM (Rs. Crore) as on September 30, 2019: 12,22, No. of Folios as on September 30, 2019: 1069

Nippon India ETF Nifty Midcap 150
Asset Allocation Pattern: Securities constituting Nifty Midcap 50 Index - 95% to 100%, Money Market instruments including Tri-Party Repo (with maturity not exceeding 91 days) - 0% to 5%. Primary Investment Pattern: The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Midcap 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy: The Scheme employs a passive investment approach designed to track the performance of Nifty Midcap 150 Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Midcap 150 Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. Nippon India ETF Nifty Midcap 150 provides similar returns to its benchmark-Nifty Midcap 150 TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. Month End AUM (Rs. Crore) as on September 30, 2019: 191,94, No. of Folios as on September 30, 2019: 1186

Nippon India ETF Sensex Next 50
Asset Allocation Pattern: Securities constituting S&P BSE SENSEX Next 50 Index - 95% to 100%, Money Market instruments including Tri-Party Repo (with maturity not exceeding 91 days) - 0% to 5%. Primary Investment Pattern: The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the S&P BSE Sensex Next 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy: The Scheme employs a passive investment approach designed to track the performance of S&P BSE Sensex Next 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting the S&P BSE Sensex Next 50 Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. Nippon India ETF Sensex Next 50 also invests in money market instruments including Tri-Party Repo to meet the liquidity and expense requirements. Differentiation: Nippon India ETF Sensex Next 50 is a passively managed exchange traded fund which will employ an investment approach designed to track the performance of S&P BSE Sensex Next 50 Index. The Scheme may also invest in money market instruments to meet the liquidity and expense requirements. Differentiation: Nippon India ETF Sensex Next 50 tracks and provide similar returns to its benchmark- S&P BSE SENSEX Next 50 TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. Month End AUM (Rs. Crore) as on September 30, 2019: 12,05, No. of Folios as on September 30, 2019: 9

Nippon India ETF NV20
Asset Allocation Pattern: Securities constituting Nifty 50 Value 20 Index - 95% to 100%, Money Market instruments including Tri-Party Repo (with maturity not exceeding 91 days) - 0% to 5%. Primary Investment Pattern: The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 50 Value 20 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved. Investment Strategy: The Scheme employs a passive investment approach designed to track the performance of Nifty 50 Value 20 Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 50 Value 20 Index in same proportion as in the Index. The Scheme will invest at least 95% of its total assets in the securities comprising the Underlying Index. The Scheme may also invest in money market instruments including Tri-Party Repo to meet the liquidity and expense requirements. Differentiation: Nippon India ETF NV20 shall track and provide similar returns to its benchmark-Nifty 50 Value 20 TRI by investing in its index constituents and money market instruments. The fund follows a passive strategy of management with endeavor to generate similar returns to its benchmark. Month End AUM (Rs. Crore) as on September 30, 2019: 1650
5. The Scheme has to invest in the securities in whole numbers and has to round off the quantity of securities shares.

6. Dividend payout.

7. Changes in the constituents of the underlying Index. Whenever there are any changes, the Scheme has to reallocate its investment as per the revised Index but market conditions may not offer an opportunity to rebalance its portfolio to match the Index and such delay may affect the NAV of the Scheme.

The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible. Under normal circumstances, such tracking error shall not exceed by 2% p.a.

**Creation Unit**

‘Creation Unit’ is a fixed number of scheme units, which is exchanged for a basket of shares underlying the index called the “Portfolio Deposit” and a “Cash Component”. The facility of creating / redeeming units in Creation Unit size will be available to the Authorized Participants on an ongoing basis. The list of Authorized Participants will be available on the website of the Fund www.nipponindiamf.com. The number of scheme units that investors can create / redeem in exchange of the Portfolio Deposit and Cash Component is in creation unit size and in multiples thereof. The Fund may also allow Cash redemption of the scheme in creation unit size by large investors.

# RTGS, NEFT or transfer cheque.

Each ETF unit consists of the following number of scheme units of the respective scheme.

<table>
<thead>
<tr>
<th>SCHEME</th>
<th>Creation Unit Size</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nippon India ETF NV20</td>
<td>3,000</td>
</tr>
</tbody>
</table>

**MINIMUM APPLICATION AMOUNT FOR ONGOING SCHEME/APPLICABLE NAV/ONGOING PRICE FOR SUBSCRIPTION (PURCHASE) & REDEMPTION (SALE) BY INVESTORS:**

i. Directly with the Fund:

**a. Subscription (Purchase)**

The number of Units of the Schemes that Investors can create in exchange of the Portfolio Deposit and Cash Component is on the basis of creation unit size of the Schemes. Units of the Schemes in less than Creation Unit size cannot be purchased directly with the Fund. The Fund may allow Cash Subscription of Units of the Schemes in Creation Unit size by Large Investors/Authorized Participants. Purchase request for Creation Unit shall be made by such Investor to the Fund/AMC whereupon the Fund/AMC will arrange to buy the underlying portfolio Securities on behalf of the Investor. The Portfolio Deposit and Cash Component will be exchanged for the Units of the relevant Scheme in Creation Unit size.

**b. Redemption (Sale)**

The AMC will redeem units only in Creation Unit size, in exchange of the Portfolio Deposit and Cash Components. The Fund may allow Cash Redemption of the Units of the Schemes in Creation Unit size by Large Investors/Authorized Participants. Such Investors shall make Redemption request to the Fund/AMC which will arrange to sell the underlying portfolio Securities on behalf of the Investor. Accordingly, the sale proceeds of portfolio Securities, after adjusting necessary charges/costs, will be remitted to the Investor.

ii. Subscription / Redemption On the Exchange:

The units of the Schemes shall be listed on the Capital Market Segment of the recognized Stock Exchanges in India. The trading will be as per the normal settlement cycle. The minimum number of Units that can be bought or sold on the exchange is 1 (one) unit and in multiples of 1 unit. The AMC reserves the right to list the Units of the Schemes on any other recognized stock exchange.

The Fund may from time to time change the size of the Creation Unit in order to equate it with marketable lots of the underlying instruments.

Any person transacting with the Fund will have to reimburse transaction charges—brokerage, STT, NSDL charges, demat charges etc., if any.

# RTGS, NEFT or transfer Cheque.

**APPLICABLE NAV/CUT OFF TIMING FOR SUBSCRIPTIONS/REDEMPTIONS/SWITCHES TO THE SCHEMES:**

The cut-off time for receipt of valid application for Subscriptions and Redemptions is 3.00 p.m. However, for Authorized Participants / Large Investors, as the Schemes are Exchange Traded Funds, the Subscriptions and Redemptions of Units would be based on the Portfolio Deposit and Cash Component as defined by the AMC for the respective Business Day.

The AMC would allow Cash subscription /redemption in creation unit size by large investors. Investors / Unit holders to note that the above mentioned cut-off time is not applicable to transactions undertaken on a recognised stock exchange and is only applicable to transactions undertaken at Designated Investor Service Centers (DISC).

# RTGS, NEFT or transfer Cheque.

**DESPATCH OF REPURCHASE (REDEMPTION) REQUEST:**

Redemption proceeds will be sent to the unit holder within 10 working days from the date of confirmation with the depository records.

**RECURRING EXPENSES:**

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents’ fee, marketing and selling costs etc. as given in the table below.

The AMC would update the current expense ratios on the website of the mutual fund at least three working days prior to the effective date of the change. Further Actual Expense ratio will be disclosed at the following link https://www.nipponindiamf.com/investor-services/downloads/total-expense-ratio-of-mutual-fund-schemes

**Estimated Expense Structure**

<table>
<thead>
<tr>
<th>Expense Head</th>
<th>% of Net Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment management and advisory fees</td>
<td></td>
</tr>
<tr>
<td>Trustee fee</td>
<td></td>
</tr>
<tr>
<td>Audit fees</td>
<td></td>
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<tr>
<td>Custodian fees</td>
<td></td>
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<tr>
<td>RTA Fees</td>
<td></td>
</tr>
<tr>
<td>Listing &amp; licensing fees</td>
<td></td>
</tr>
<tr>
<td>Marketing and selling expense including agent commission</td>
<td></td>
</tr>
<tr>
<td>Cost related to investor communications</td>
<td></td>
</tr>
<tr>
<td>Cost of fund transfer from location to location</td>
<td></td>
</tr>
<tr>
<td>Cost of providing account statements and Dividend / Redemption</td>
<td></td>
</tr>
<tr>
<td>cheques and warrants</td>
<td></td>
</tr>
<tr>
<td>Costs of statutory advertisements</td>
<td></td>
</tr>
<tr>
<td>Cost towards investor education &amp; awareness (at least 2 bps)</td>
<td></td>
</tr>
<tr>
<td>Brokerage and transaction cost over and above 12 bps and 5 bps for</td>
<td></td>
</tr>
<tr>
<td>cash and Derivative market trades respectively</td>
<td></td>
</tr>
<tr>
<td>Goods &amp; Service Tax on expenses other than investment and advisory</td>
<td></td>
</tr>
<tr>
<td>Fees</td>
<td></td>
</tr>
<tr>
<td>Other Expenses#</td>
<td></td>
</tr>
</tbody>
</table>

**Maximum total expense ratio (TER) permissible under Regulation 52(6)(b)**

| Additional expenses for gross new inflows from specified investors   | Upto 1.00% |
| and cities under Regulation 52(6A)(b)                                |            |

The Scheme shall not incur any distribution expenses and no commission shall be paid by this scheme. (# Expenses including listing fees charged under the said parameters shall be in line with the Regulation 52 of SEBI (MF) Regulations or such other basis as specified by SEBI from time to time.)

| Illustration – Impact of Expense Ratio on the Returns                     |                |
| Value of Rs 1 lac on 12% annual returns in 1 year, considering 1% Expense |                |
| Ratio as above                                                           |                |
| Amount Invested                                                          | 100,000.00    |
| NAV at the time of Investment                                            | 10.00         |
| No of Units                                                              | 10,000.00     |
| Gross NAV at end of 1 year (assuming 12% annual return)                  | 11.20         |
| Expenses (assuming 1% Expense Ratio on average of opening and closing NAV)| 0.11          |
| Actual NAV at end of 1 year post expenses (assuming Expense Ratio as above) | 11.09         |
| Value of Investment at end of 1 year (Before Expenses)                   | 112,000.00    |
| Value of Investment at end of 1 year (After Expenses)                    | 110,940.00    |

**Note:** Please note that the above is an approximate illustration of the impact of expense ratio on the returns, where the Gross NAV has been simply reduced to the extent of the expenses. In reality, the actual impact would vary depending on the path of returns over the period of consideration. Expenses will be charged on daily net assets. These estimates have been made in good faith as per the information available to the Investment Manager based on past experience but the total expenses shall not exceed the limits permitted by SEBI. Types of expenses charged shall be as per the SEBI (MF) Regulations. The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

Goods & Service tax on investment management and advisory fees, to the Scheme will be, in addition to the maximum annual recurring expenses that may be charged to the Scheme.

Goods & Service Tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit as per regulation 52 of the SEBI Regulations. Mutual Funds/AMCs will annually set apart at least 2 basis points on daily net assets within the maximum limit as per regulation 52 of the SEBI Regulations for investor education and awareness initiatives.

However, no Investment Management fees would be charged on RNAM’s investment in the Scheme. The Trustee Company, shall be entitled to receive a sum computed @ 0.05% of the Unit Capital of all the Schemes of RNAM on 1st April each year or a sum of Rs.5,00,000/- whichever is lower or such other sum as may be agreed from time to time in accordance with the SEBI Regulations or any other authority, from time to time.
time. The total expenses of the ETF scheme including the investment management and advisory fee shall not exceed One percent (1%) of the daily net assets and such other limits as stated in Regulation 52(6).

AMC is free to allocate the above list of expenses within the overall maximum limit prescribed under SEBI (Mutual Funds) Regulations, 1996, which means there will be no internal sub-limits on charging of any particular expense in the scheme.

In terms of Regulation 52(1) of SEBI (Mutual Funds) Regulations, 1996, all scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, will necessarily be paid from the scheme only within the regulatory limits and not from the books of AMC, its associate, sponsor, trustee or any other entity through any route. Provided that the expenses that are very small in value but high in volume may be paid out of AMC’s books. Such expenses shall be paid out of AMC books at actuals or not exceeding 2 bps of respective scheme ALUM, whichever is lower. List of such miscellaneous expenses may be provided by AMFI in consultation with SEBI or as specified/amended by AMFI/SEBI from time to time.

In addition to the limits specified in regulation 52(6), the following costs or expenses may be charged to the scheme as per new sub regulation 6A, namely:

(a) Brokerage and Transaction costs incurred for the execution of trades may be capitalized to the extent of 0.12 per cent of the value of trades in case of cash market transactions and 0.05 per cent of the value of trades in case of derivatives transactions. Payment towards brokerage and transaction costs incurred for the execution of trades, over and above the said 0.12 per cent for cash market transactions and 0.05 per cent for derivative transactions may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52 of the SEBI (Mutual Funds) Regulations, 1996. Any expenditure in excess of the said prescribed limit including brokerage and transaction costs, if any) shall be borne by the AMC or by the Trustee or Sponsors.

(b) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such specified investors and cities as specified by the Board from time to time are at least:

(i) 30 per cent of gross new inflows in the scheme, or;
(ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

The Fund will strive to reduce the level of these expenses so as to keep them well within the maximum limits allowed by SEBI. Expenses on an ongoing basis will not exceed the percentage of the daily net assets or such maximum limits as may be specified by SEBI from time to time.

The recurring expenses incurred in excess of the limits specified by SEBI (MF) Regulations will be borne by the AMC or by the Trustee or the Sponsor.

Tax treatment for the Investors (Unit holders)

Investors will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.

Daily Net Asset Value (NAV) Publication: The NAV of the Scheme shall be calculated and announced on all Working Days. The AMC shall update the NAVs on the website of the Mutual Fund (www.nipponindiamf.com/www.nipponindiaetf.com) and on the website of AMFI (www.amfiindia.com) by 11.00 p.m. on every Working Day. Further, AMC shall extend facility of sending latest available NAVs to unitholders through SMS, website of AMFI (www.amfiindia.com) by 11.00 p.m. on every Working Day. Further, the AMC shall update the NAVs on the website www.amfiindia.com on all Working Days. The AMC shall update the NAVs on the website www.amfiindia.com on all Working Days.

Example: If the applicable NAV is Rs. 10.00, sales/entry load if any is 2 per cent and the exit/repurchase load is 2 percent then the sales price will be Rs. 10.20 and the repurchase price will be Rs. 9.80.

FOR INVESTOR GRIEVANCES PLEASE CONTACT:

Karvy Fintech Private Limited | Karvy Selenium Tower B, Plot number 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad, Telengana - 500032, India

Nippon India Mutual Fund: Reliance Centre, 7th Floor, Off Western Express Highway, Santacruz (East), Mumbai - 400 055. Tel No. - 022-4303 1000, Fax No. - 022-4303 7662, Email - customercare@nipponindiamf.com

Unitholders’ Information: Accounts statement/transaction alert (on each transaction), Annual financial results and Half yearly portfolio disclosure shall be provided to investors by post or published or in such other manner as per SEBI Regulations.

Investors are requested/ encouraged to register/update their email id and mobile number to the AMC/CIKTA through our Designated Investor Service Centres (DISCs) in order to facilitate effective communication.

Employee Unique Identification Number (EUID) would assist in tackling the problem of misselling even if the employee/relationship manager/sales person leave the employment of the distributor.

For further details on the Schemes, investors are advised to refer to the Scheme Information Document and Statement Of Additional Information.

Disclaimer

Disclaimer of National Stock Exchange (NSE):

“As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/10185 dated January 08, 2015 permission to the Mutual Fund to use the Exchange’s name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund’s units are proposed to be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund’s units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated therein or any other reason whatsoever.”

Disclaimer of NSE Indices Limited:

a) The Product(s) are not sponsored, endorsed, sold or promoted by NSE Indices Limited. NSE Indices Limited does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the Nifty 50 Value 20 Index to track general stock market performance in India. The relationship of NSE Indices Limited to the Issuer is only in respect of the licensing of the Indices and certain trademarks and trade names associated with such Indices which is determined, composed and calculated by NSE Indices Limited without regard to the Issuer or the Product(s). NSE Indices Limited does not have any obligation to take the needs of the Issuer or the owners of the Product(s) into consideration in determining, composing or calculating the Nifty 50 Value 20 Index. NSE Indices Limited is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. NSE Indices Limited has no obligation or liability in connection with the administration, marketing or trading of the Product(s).

b) NSE Indices Limited do not guarantee the accuracy and/or the completeness of the Nifty 50 Value 20 Index or any data included therein and NSE Indices Limited shall have not have any responsibility or liability for any errors, omissions, or interruptions therein. NSE Indices Limited does not make any warranty, express or implied, as to results to be obtained by the Issuer, owners of the product(s), or any other person or entity from the use of the Nifty 50 Value 20 Index or any data included therein. NSE Indices Limited makes no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the index or any data included therein. Without limiting any of the foregoing, NSE Indices Limited expressly disclaim any and all liability for any claims, damages or losses arising out of or related to the Products, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.
ETF TRANSACTION SLIP

Please use separate transaction slip for each scheme. This Form is for use of Existing Investors only. To be filled in CAPITAL LETTERS

DISTRIBUTOR / BROKER INFORMATION (Refer Instruction No.7 & 10)

<table>
<thead>
<tr>
<th>Name &amp; Broker Code / ARN</th>
<th>Sub Broker / Sub Agent Code</th>
<th><strong>Employee Unique Identification Number</strong></th>
<th>Sub Broker / Sub Agent Code</th>
<th><strong>RIA Code</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>ARN- (ARN stamp here)</td>
<td>ARN-</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Please sign below in case the EUIN is left blank/not provided. I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of inappropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

SIGN HERE

First / Sole Applicant / Guardian / Authorised Signatory
Second Applicant / Authorised Signatory
Third Applicant / Authorised Signatory

Upfront commission shall be paid directly by the investor to the AMFI registered distributor based on the investor’s assessment of various factors including the service rendered by the distributor.

2. Investor Details (Refer Instruction No.5)

<table>
<thead>
<tr>
<th>Name of Sole/1st holder</th>
<th>Name of 2nd holder</th>
<th>Name of 3rd holder</th>
</tr>
</thead>
</table>

PAN No / PEKRN.

Folio/Account No: __________________________________________________________________________

3. UNITHOLDING OPTION - Demat Account details are mandatory. (Ref. Instruction No.9)

Demat Account Details: Please ensure that the sequence of Names as mentioned in the application form matches with that of the account held with any one of the Depository Participant.

<table>
<thead>
<tr>
<th>DP ID No. Beneficiary Account No.</th>
<th>Target ID No.</th>
</tr>
</thead>
</table>

National Securities Depository Limited (NSDL)
Central Depository Securities Limited (CDSL)

Enclosures (Please tick any one box): [ ] Client Master List (CML) [ ] Transaction cum Holding Statement [ ] Cancelled Delivery Instruction Slip (DIS)

4. Transaction Details (Please tick either Additional Purchase OR Redemption) (Note: Cash option is not available for Nippon India ETF Gold BeES)

<table>
<thead>
<tr>
<th>Purchase</th>
<th>Redemption/ Switch-out</th>
</tr>
</thead>
<tbody>
<tr>
<td>[ ] Cash</td>
<td>[ ] Cash</td>
</tr>
<tr>
<td>[ ] Basket</td>
<td>[ ] Basket</td>
</tr>
</tbody>
</table>

Cash Component [ ] Payable [ ] Receivable

Cash Component per creation Unit (₹) ____________________________ (in words)

Total Cash Component (₹) ____________________________ (in words)

5. Scheme Details (Please select any one) - Please refer respective SID / KIM for product labeling.

<table>
<thead>
<tr>
<th>Scheme Name</th>
<th>No. of Units per Basket</th>
<th>Basket</th>
<th>Total No. of Unit in figures</th>
<th>Total No. of Unit in words</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nippon India ETF Gold BeES</td>
<td>1000</td>
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<td></td>
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</tr>
<tr>
<td>Nippon India ETF Bank BeES</td>
<td>1000</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Nippon India ETF Nifty 100</td>
<td>100000</td>
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<td></td>
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</tr>
<tr>
<td>Nippon India ETF Nifty BeES</td>
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<tr>
<td>Nippon India ETF Consumption</td>
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<tr>
<td>Nippon India ETF Dividend Opportunities</td>
<td>75000</td>
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<tr>
<td>Nippon India ETF Sensex</td>
<td>10000</td>
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<td></td>
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<tr>
<td>Nippon India ETF NV20</td>
<td>3000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CPSE ETF</td>
<td>100000</td>
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<td></td>
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</tr>
<tr>
<td>Nippon India ETF Liquid BeES</td>
<td>2500 units and in multiples of 1 unit thereafter</td>
<td>N.A</td>
<td></td>
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<tr>
<td>Nippon India ETF Junior BeES</td>
<td>10000</td>
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<tr>
<td>Nippon India ETF PSU Bank BeES</td>
<td>5000</td>
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</tr>
<tr>
<td>Nippon India ETF Hang Seng BeES</td>
<td>2500</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Nippon India ETF Infra BeES</td>
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<td></td>
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</tr>
<tr>
<td>Nippon India ETF Shariah BeES</td>
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</tr>
<tr>
<td>Nippon India ETF Long Term Gilt</td>
<td>250000</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Nippon India ETF Nifty Midcap 150</td>
<td>35000</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Nippon India ETF Sensex Next 50</td>
<td>110000</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Allotment of units would be subject to execution of / up to the number of baskets applied for.
DECLARATION

I/We would like to invest in Nippon India____________________________ subject to terms of the Statement of Additional Information (SAI), Scheme Information Document (SID), Key Information Memorandum (KIM) and subsequent amendments thereto. I/We have read, understood (before filling application form) and is/are bound by the details of the SAI, SID & KIM including details relating to various services including but not limited to Nippon India Any Time Money Card. (We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. I/ We declare that the amount invested in the Scheme is through legitimate sources only and is not designed for the purpose of contravention or evasion of any Act / Regulations / Rules / Notifications / Directions or any other Applicable Laws enacted by the Government of India or any Statutory Authority. I accept and agree to be bound by the said Terms and Conditions including those excluding/ limiting the Reliance Nippon Life Asset Management Limited (RNAM) liability. I understand that the RNAM may, at its absolute discretion, discontinue any of the services completely or partially without any prior notice to me. I agree RNAM can debit from my folio for the service charges as applicable from time to time. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. I hereby declare that the above information is given by the undersigned and particulars given by me/us are correct and complete.

Applicable for NRI Investors:
I confirm that I am resident of India. I/We confirm that I am/We are Non-Resident of Indian Nationality-Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through normal banking channels or from funds in my/our Non-Resident External / Ordinary Account/FCNR Account. I/We undertake that all additional purchases made under this folio will also be from funds received from abroad through approved banking channels or from funds in my/our NRE/FCNR Account.

I hereby authorize the representatives of Reliance Nippon Life Asset Management Ltd and its Associates to contact me through any mode of communication. This will override registry on DND / DNDC, as the case may be.

SIGN HERE
First / Sole Applicant / Guardian / Authorised Signatory
Second Applicant / Authorised Signatory
Third Applicant / Authorised Signatory

ETF Transaction Slip / 07th Oct 2019 / Ver 3.2
1. Please read the Scheme Information Document (SID) and Statement of Additional Information (SAI) of the scheme you are interested in before investing. 

2. For additional purchase, the cheque / Demand Draft should be drawn in favour of the name of the scheme mentioned in the SAI and cross the cheque / payable locally at the place of the MSC, where the application is being submitted. 

3. If the Scheme name on the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned on the instrument (transferred on the basis of different scripts/ books if given), given that the same constitutes a valid legal document between the investor and the AMC.

**PAYMENT BY CASH IS NOT PERMITTED.**

3. In case of multiple holders of the dividend (where applicable) & redemption amount, will be paid to the first unit holder.

**BANK DETAILS:**

a) As per the SEBI guidelines, it is mandatory for investors to mention their bank account details in the application form. In the absence of the bank details the application form will be treated as incomplete.

b) Purchase Application requests should necessarily mention the pay-in bank account details i.e. bank name, bank account number, bank branch used for the payments to ensure funds transfer / RTGS / NEFT request, demand draft etc given by the investor at the time of payment.

c) The proof of Bank Account Details (for inflows such as Switch/STP/DTP, etc) should be submitted directly with the fund(s) to which the funds transfer / RTGS / NEFT was made or through the investing distributor/ agent (an investor who invests for the first time in any mutual fund schemes) and existing investors. The distributors should ensure the proper submission of details.

In the case of multiple holders of the dividend (where applicable) & redemption amount, the documents required by the fund like bank certificate, bank passbook copy, bank statement etc to prove bank details, should be submitted directly to the fund (at least for the first unit holder). In case the documents are not submitted with the application the fund reserves the right to reject the application.

In specific exceptional situations where Third Party payment is permitted like (i) Payment by parents/grandparents/ related persons on behalf of the minor (other than those holding more than 5% in a scheme) in consideration of natural love and affection or as a gift for value not exceeding ₹ 50000 for each purchase (ii) Payment by an employer on behalf of the employee under Systematic Investment Plans through Payroll deductions or (iii) Payment by Corporation to its Agent/Distributor (dealer similar arrangement with no direct relation between the fund and any outside party/party) for its own use and its good/services, in the form of the Mutual Fund Units through Systematic investment Plans.

For the above mentioned cases KYC of the investor and the KYC of the person making the payment is mandatory irrespective of the amount. Additionally declaration by the person making the payment in such cases is required. In case the bank details of the investor are being made and the relationship with the beneficiary is also required to be submitted.

Documents shall be required to provide direct / electronic credit for dividend / redemption payments into the investors bank account on behalf of the respective fund(s) as per bank details provided in the application form. For any reason then NIMF reserves the right to make the payment to the investor by a cheque/demand draft. In cases where the investor does not have a bank account, on account of incomplete or incorrect information, NIMF will not be held responsible. Please provide the MICR Code/BSFS code on the right, bottom corner of your Cheque for E/C transfer.

In accordance with the AMFI Best Practice Guideline Circular no. 17/2011 dated December 22, 2010 and Circular no. 39/2013 dated August 23, 2013 to reduce documentary requirements, request from any one of the joint bank account holder. If this is not evidenced on the payment cheque / demand draft / Cheque/DD, if the electronic credit is delayed or not affected or credited to a wrong account, on account of incomplete or incorrect information, NIMF will not be held responsible. Please provide the MICR Code/BSFS code on the right, bottom corner of your Cheque for E/C transfer.

In accordance with the AMFI Best Practice Guideline Circular no. 17/2011 dated December 22, 2010 and Circular no. 39/2013 dated August 23, 2013 to reduce documentary requirements, request from any one of the joint bank account holder. If this is not evidenced on the payment cheque / demand draft / Cheque/DD, if the electronic credit is delayed or not affected or credited to a wrong account, on account of incomplete or incorrect information, NIMF will not be held responsible. Please provide the MICR Code/BSFS code on the right, bottom corner of your Cheque for E/C transfer.

c) Self attested copy of bank passbook with current entries not older than 3 months; (or)

d) Bank Letter duly signed by branch manager/authorized person.

5. **Permanent Account Number (PAN)**

a) PAN number is mandatory for all applicants. In the case of application in joint names, each of the applicants to mention his/her permanent account number (PAN) irrespective of the amount of purchase. Where the applicant is a minor, and does not possess his / her own PAN, the PAN number of his / her guardian, who should be KYC compliant, should be mentioned on behalf of the minor, as the case may be. For further details investors are requested to refer SA.

b) In line with the SEBI circular No. MIRSD/Cir-2/2012 dated April 13, 2012 and various other guidelines as per the AMFI best practices guidelines, the investor is requested to note that in case of PAN number not mentioned/ PAN number not updated in PAN database, the investor will be treated as a new investor.

6. **Prevention of Money Laundering and Know Your Client (KYC)**

In order to reduce hardship and help investors dealing with SEBI intermediaries, to simplify KYC process, to reduce KYC related documents, to promote the usage of KYC Compliant products, SEBI has expressed its willingness to issue KYC Circular / framework for KYC process.

In line with SEBI circular No. MIRSD/Cir-2/2012 dated April 13, 2012 and various other guidelines as per the AMFI best practices guidelines, the investor is requested to note that in case of PAN number not mentioned/ PAN number not updated in PAN database, the investor will be treated as a new investor.

a) In case of an existing investor of NIMF and who is already KYC Compliant under the existing KYC process, he / she should, in writing, request the KYC to effect Switch/Addition Purchase/Additional Purchase (or on going SIP/STP/DTP,etc) in the exiting folios/accounts which are KYC compliant. Existing Folio holder can also open a new folio and request PAN updating.

b) In case of an existing investor of Nippon India Mutual Fund and who is not KYC Compliant under the existing KYC process, he / she should, in writing, request the KYC to effect Switch/Addition Purchase/Additional Purchase (or on going SIP/STP/DTP,etc) in the exiting folios/accounts which are KYC compliant. Existing Folio holder can also open a new folio and request PAN updating.

c) In case of an existing investor of Nippon India Mutual Fund and who is not KYC Compliant under the existing KYC process, he / she should, in writing, request the KYC to effect Switch/Addition Purchase/Additional Purchase (or on going SIP/STP/DTP,etc) in the exiting folios/accounts which are KYC compliant. Existing Folio holder can also open a new folio and request PAN updating.

7. **TRANSACTION CHARGES**

a) In case of Non Individual investors, complied with KYC process before December 31, 2011, KYC charges applicable.

b) In case of Individual investors, non-KYC compliant before December 31, 2011, KYC Charges applicable.

In case of any rejection in Switch-in to the transferee scheme, the amount will be paid to the investor as redemption proceeds.

In case of Non Individual investors, complied with KYC process before December 31, 2011, KYC charges applicable.

In case of Individual investors, non-KYC compliant before December 31, 2011, KYC Charges applicable.

In case of Non Individual investors, complied with KYC process before December 31, 2011, KYC charges applicable.

In case of Individual investors, non-KYC compliant before December 31, 2011, KYC Charges applicable.

In case of Non Individual investors, complied with KYC process before December 31, 2011, KYC charges applicable.

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**Product Label**

*This product is suitable for investors who are seeking*:

- long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty 50 value 20 Index, subject to tracking errors.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.*

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**Riskometer**

Investors understand that their principal will be at Moderately High risk.